Growing Your Business Online

David Mitroff, Ph.D.

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Long Beach Small Business Development Center

We Help Businesses at Every Stage

The SBDC is the SBA's largest service program and provides high quality business & economic development assistance to small businesses & entrepreneurs. We provide no-cost business advising and low-cost training to existing and new businesses.



Startup

Business Planning

Financial Projection

Exploratory Funding



New Business

Financial Packaging

Contract Negotiations

Cash Flow Management



Growing Business

Rebranding and Market Identification

Advanced Web Development (Shopping Cart.

SEO, Email Segmentation, etc.)



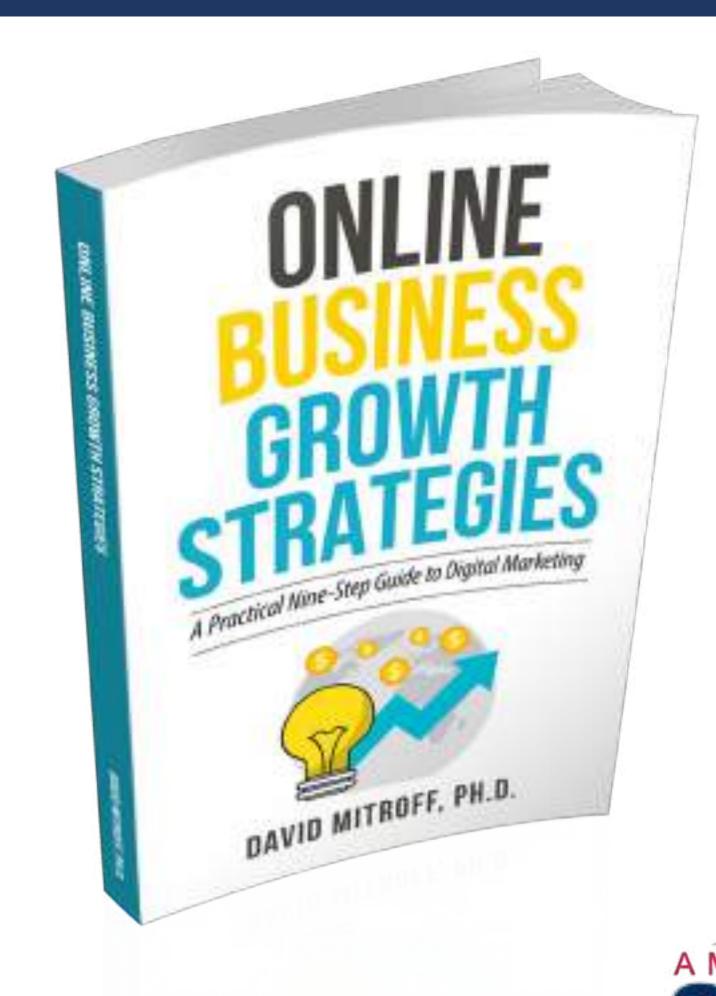




What We Will Cover

- Ways to Grow Your Business Today
- How to Attract Customers
- Active / Passive Marketing
- Data Driven Marketing
- Website & Social Media Ecosystem:
 9 Key Areas of Online Presence
- LinkedIn Connections
- Next Steps







David Mitroff, Ph.D.

My Background

- Founder and Chief Consultant of Piedmont Avenue Consulting, Inc. (<u>www.PiedmontAve.com</u>)
- Hosts over 50+ SF Bay Area events each year for last 9 years (<u>www.ProfessionalConnector.com</u>)
- Founder of 7+ Companies including recruiting and staffing firm, consulting and marketing firm, event planning, hotel and restaurant collective, and more
- College Instructor at University of California Berkeley
- Google Mentor for Google Startup Accelerator Program
- TEDx Speaker, Keynote speaker at conferences and events all over the world
- Doctorate in Clinical Psychology with coursework in Business Administration, Legal Studies, Marketing and Culinary Arts
- Featured Media Expert for television (NBC Bay Area, Reality Check), radio (KGO), newspapers (San Francisco Chronicle, SF Business Times, Oakland Business Review) and magazines (San Francisco Magazine, California Lawyer, The Meeting Professional).



Strategic Insights Measurable Results





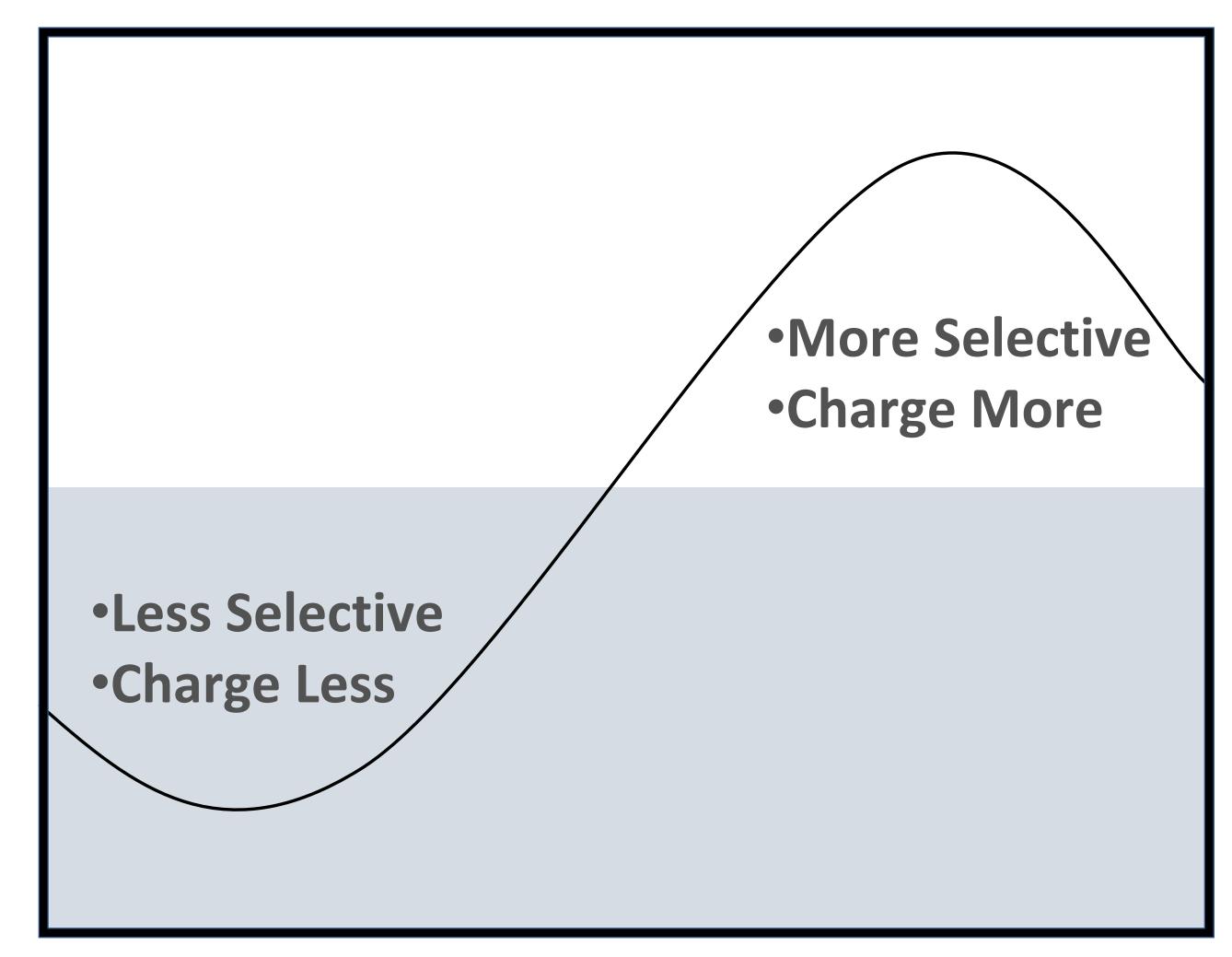


Right Now

Grow Your Law Business

- Focus: List of 10 Things You Can Control
- Consistency: 3 Lunch Meetings per month x 12 months = 36 Lunches
- Top of Mind: Monthly Newsletter (now 1 a week)
- The Event Effect: Firm Events and Workshops (now virtual events)

New Business Growth Cycle



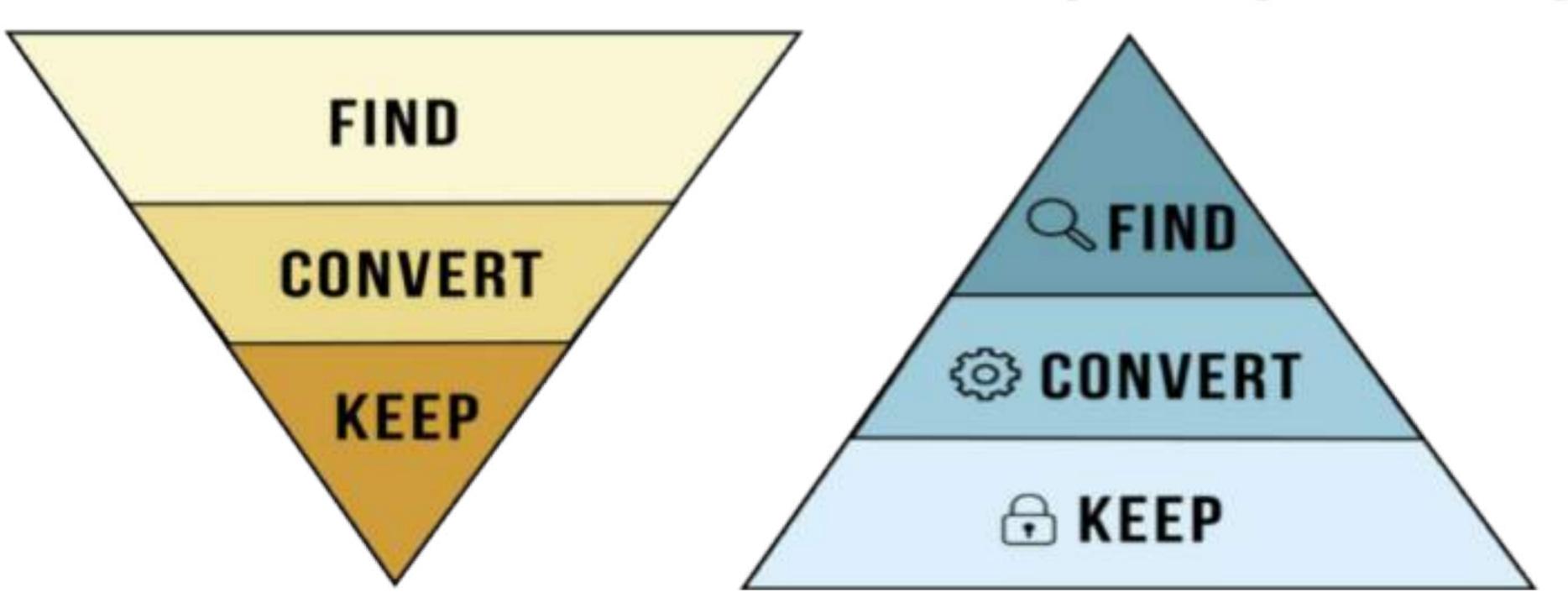




Two Approaches to Growth TRADITIONAL ENGAGEMENT

marketing - selling - networking

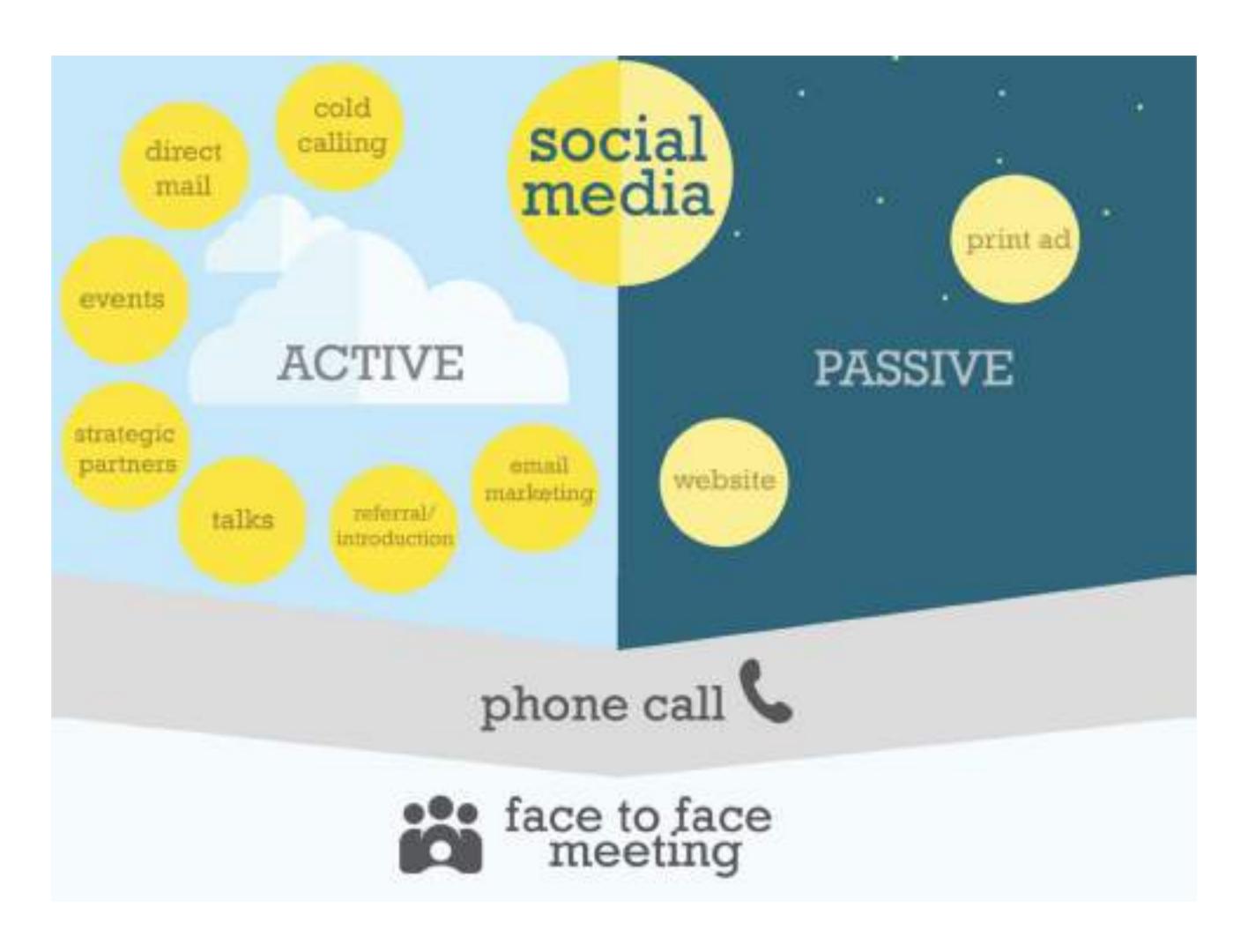
marketing - selling - networking







WHAT ARE YOUR CURRENT MARKETING EFFORTS?







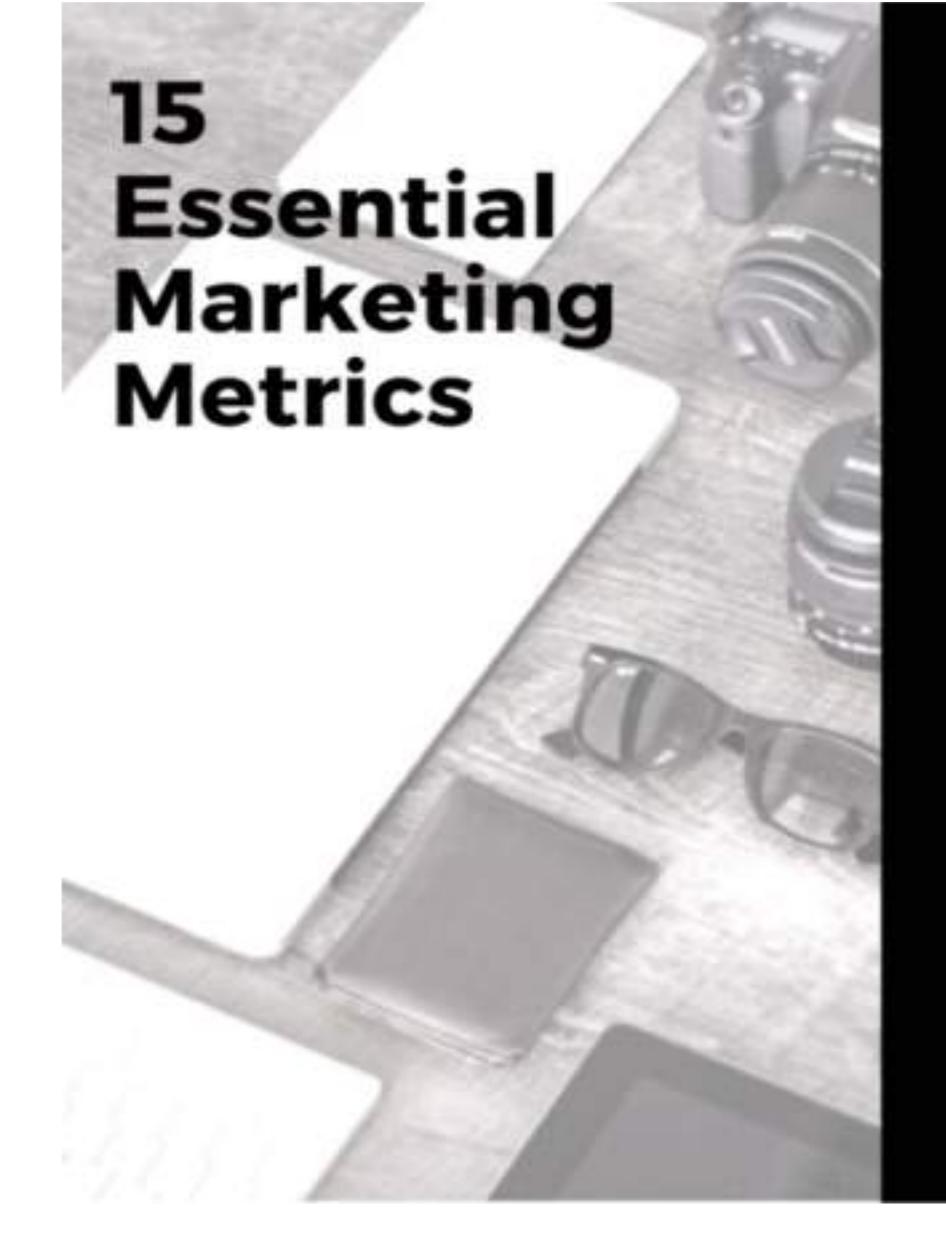


DATA-DRIVEN MARKETING

MARK JEFFERY







- Brand Awareness
- Test-drive
- Churn
- Customer Satisfaction (CSAT)
- Take Rate
- Profit
- Net present value (NPV)
- Internal Rate of Return (IRR)
- Payback
- Customer Lifetime Value (CLTV)
- Cost per Click (CPC)
- Transaction Conversion Rate (TCR)
- Return on Ad Dollars Spent (ROA)
- Bounce Rate
- Word of Mouth (WOM)





Non Financial Metrics



- Brand Awareness
- Test-drive
- Churn
- Customer Satisfaction (CSAT)
- Take Rate





Non Financial Metrics



Financial Metrics



- Brand Awareness
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Non Financial Metrics



Financial Metrics



"New Age Marketing Metrics"



- Brand Awareness
- Test-drive
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Tracking & Analysis

The Key Benefit of Online
Marketing and Technology is the ability to track and analyze results, then quickly iterate and adjust for optimal performance







9 Key Areas of your Online Presence

Website & Blog

Online Directories

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Rich Media

Review Sites

7

Mobile Apps

Social Networks

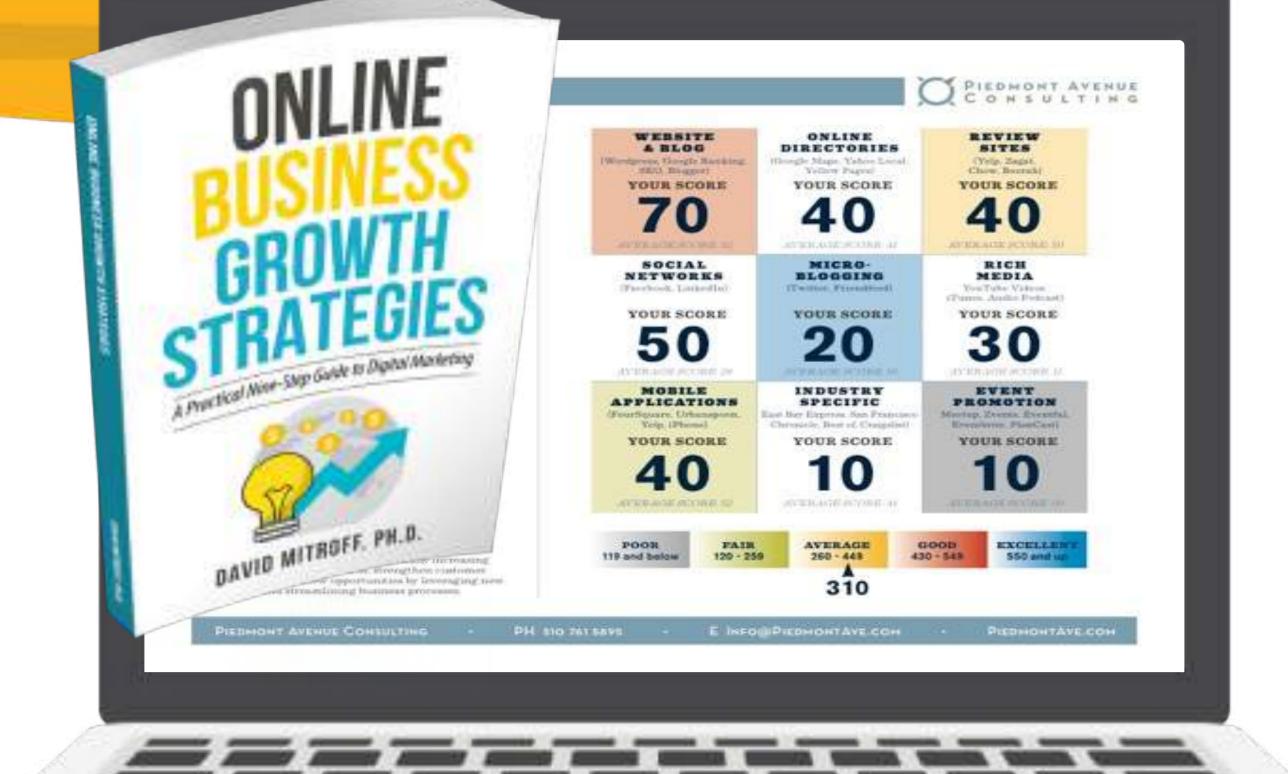
Micro Blogging

Industry Specific

Q Event Promotion

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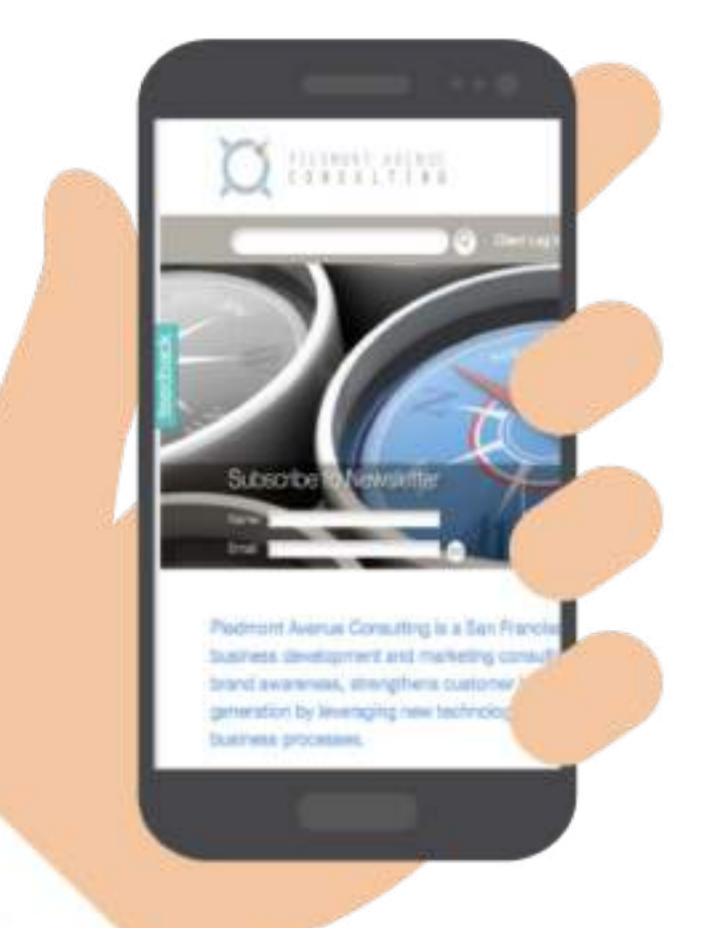






Website & Blog

Google Ranking, SEO/CRO, Blogger, Wix, Squarespace, Instapage, WordPress



- Control the content A chance to tell your story.
- Define a clear message What do you offer?
- Create a medium for contact Invite feedback, questions...
- Provide links to other pages
 Share your FB, Twitter...
 - Update your content
 Consistency in theme and info.



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Website

The hub of your Online Strategy

- Most important area
- Definition of you and your message
- Central hub with links to other sites
 - You control it





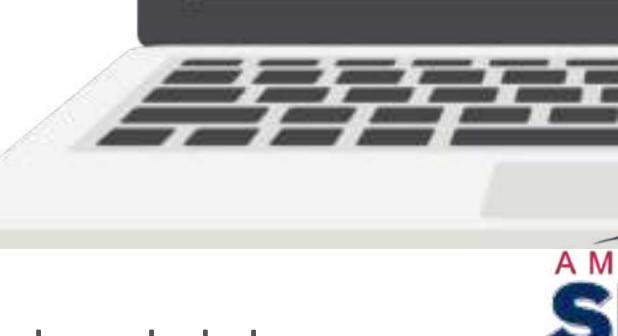


Website - Wix.com Build your Website Today



Create
Your Stunning Website.
It's Free

Wix enables everyone to design, publish and host stunning HTML5 websites.



March 1 at least 1 feet 1 feet





Website - Pitfalls

Overall

- Not having full control of content or website — Do you have the Login???
- All Content moderated and vetted who writes content and what is checked.
- Security Issues
- Contact forms without disclaimers







SEO / CRO

Search Engine Optimization / Conversion Rate Optimization

Helps drive traffic to your site



Opportunities

Proposals

New Customers

Work that takes place separate from your website

Off-page SEO Website changes to increase rank

On-page SEO

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LOS ANGELES NETWORK



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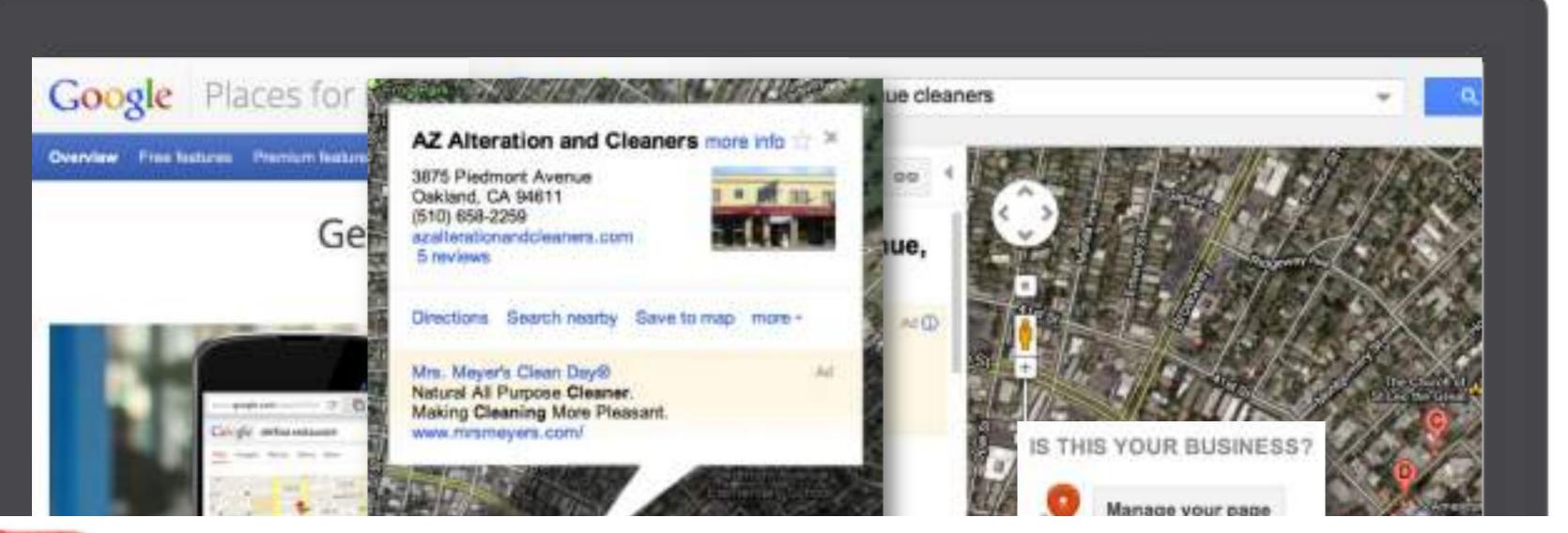
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Online Directories

Google Local/Maps, Yahoo Local, Bing

- Search yourself
 The power of Google!
- Look for similar businesses
 If you're not listed, someone else is



Display correct contact info

Location, phone #, hours, directions MUST be correct.

If they know what to look for, they'll find it.

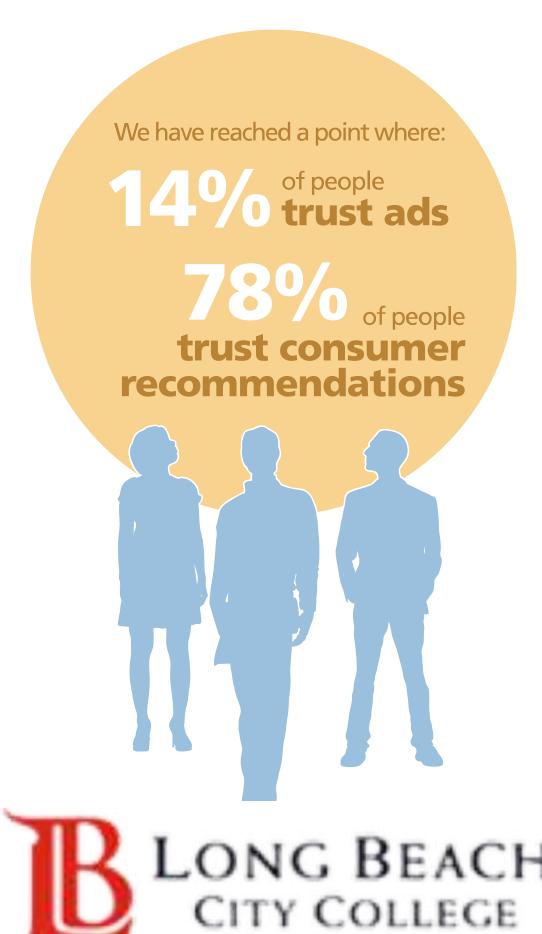


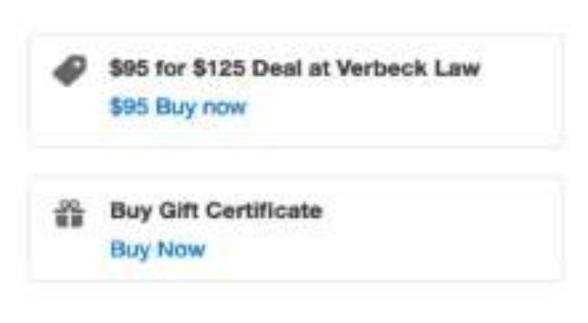


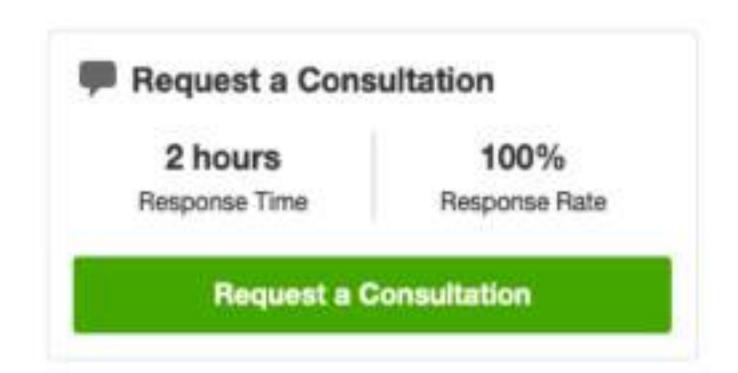


Review Sites

Yelp, Zagat, Chow, Lawyers.com







- Rely on word of mouth

 People trust personal accounts more than ads.
 - Offer additional information
 Yelp is a mobile tour guide.
 - Respond to reviews

 Thank those who provide feedback.
 - Learn from your reviews

 Don't make the same mistake twice!

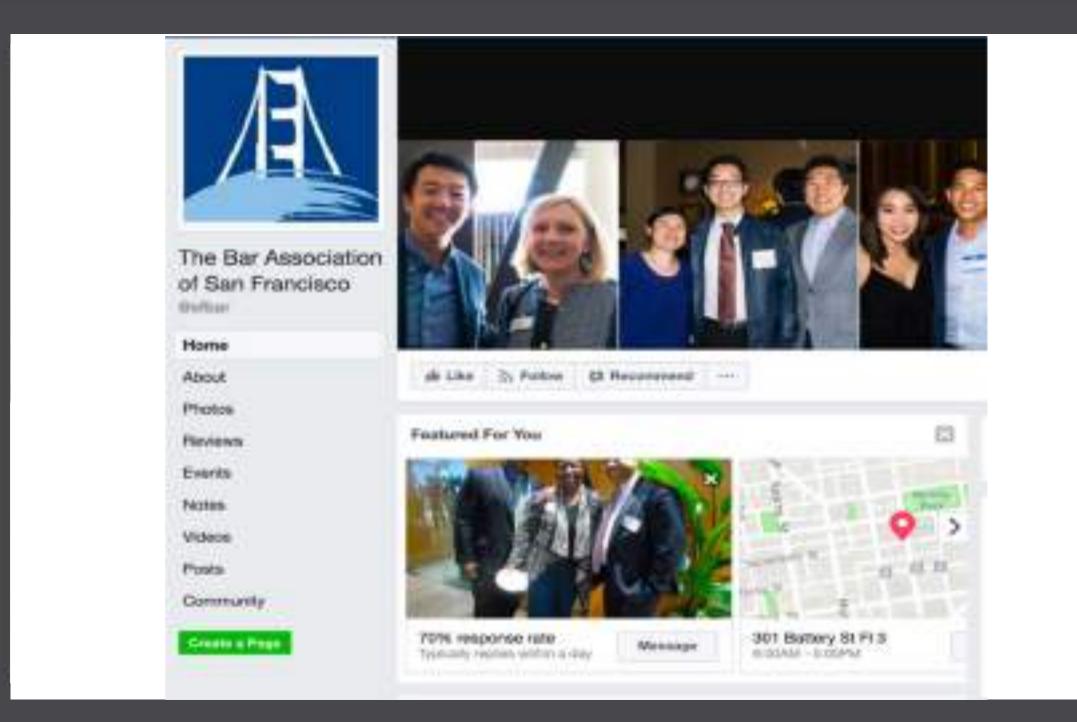




Social Networks



Facebook, LinkedIn



Communicate with clients

Be involved with the conversation.

Connect

Associate your business with related pages and people.

Establish a following

Invite past clients/customers to view



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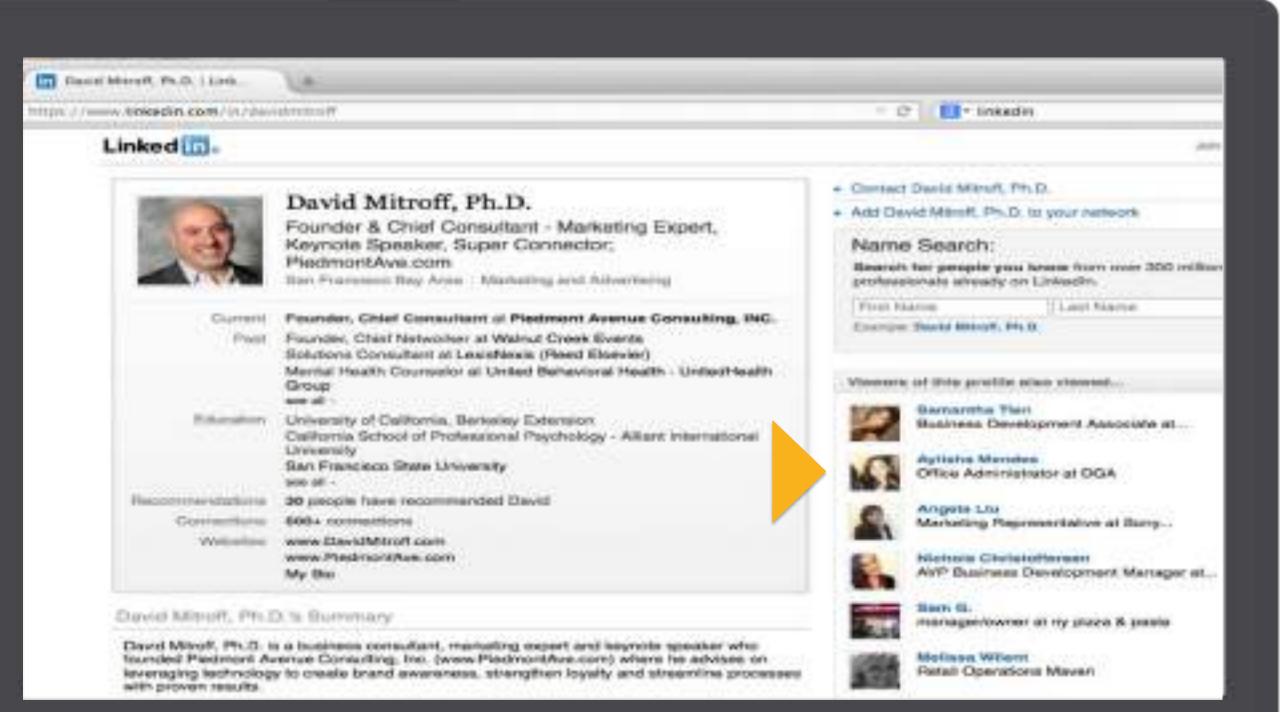
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Personal Profile





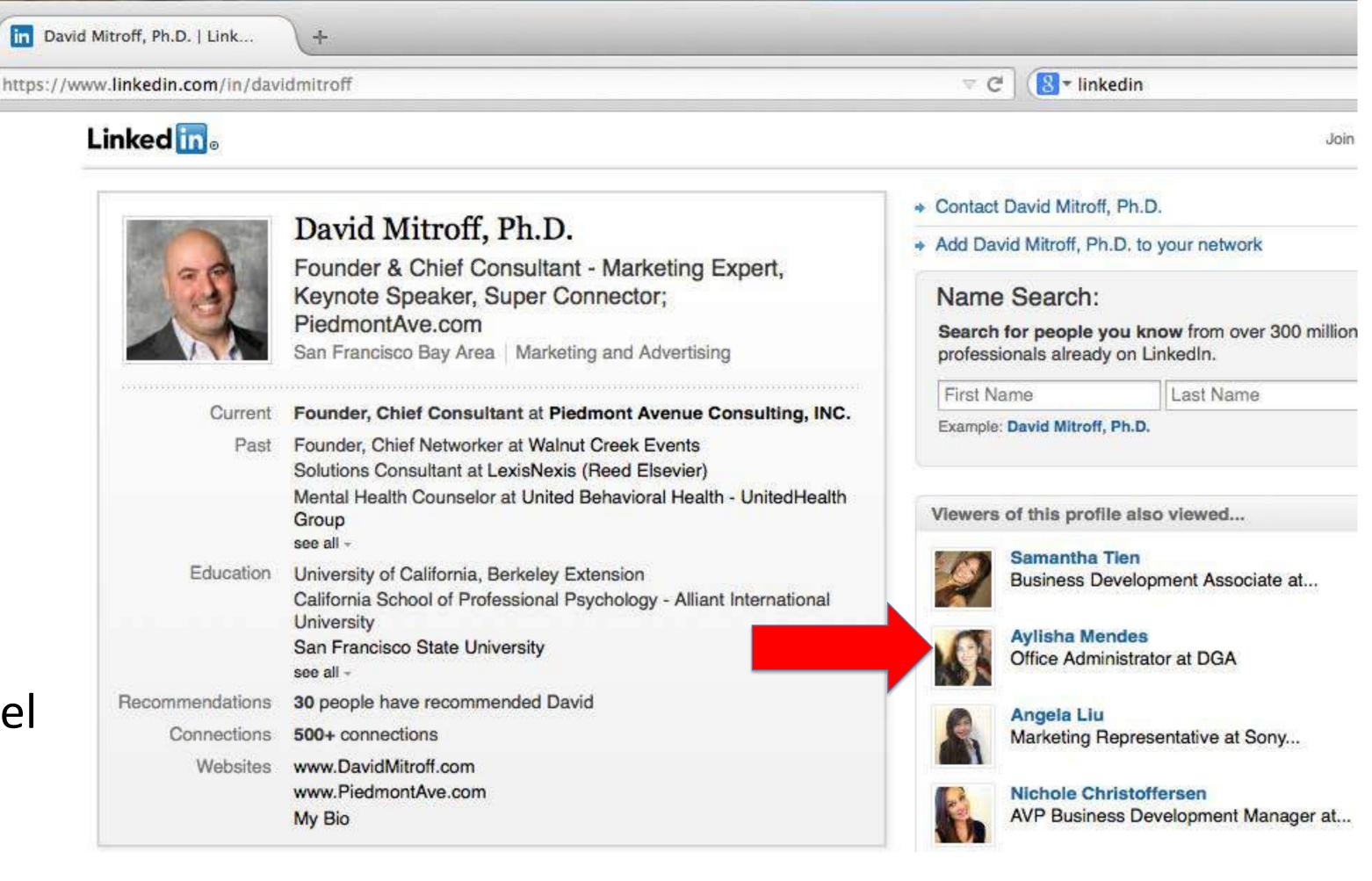
- **Custom URL**
- Title = Story
- Privacy Settings
 - Photo
- Include Contact info





Personal Profile - Linked in.

- Custom URL
- Title = Story
- Websites
- Summary
 - Keywords
 - Include Contact info
- LION
- Join Groups
- Up to 50 of them!
- Increase Your 3rd Level Connections!



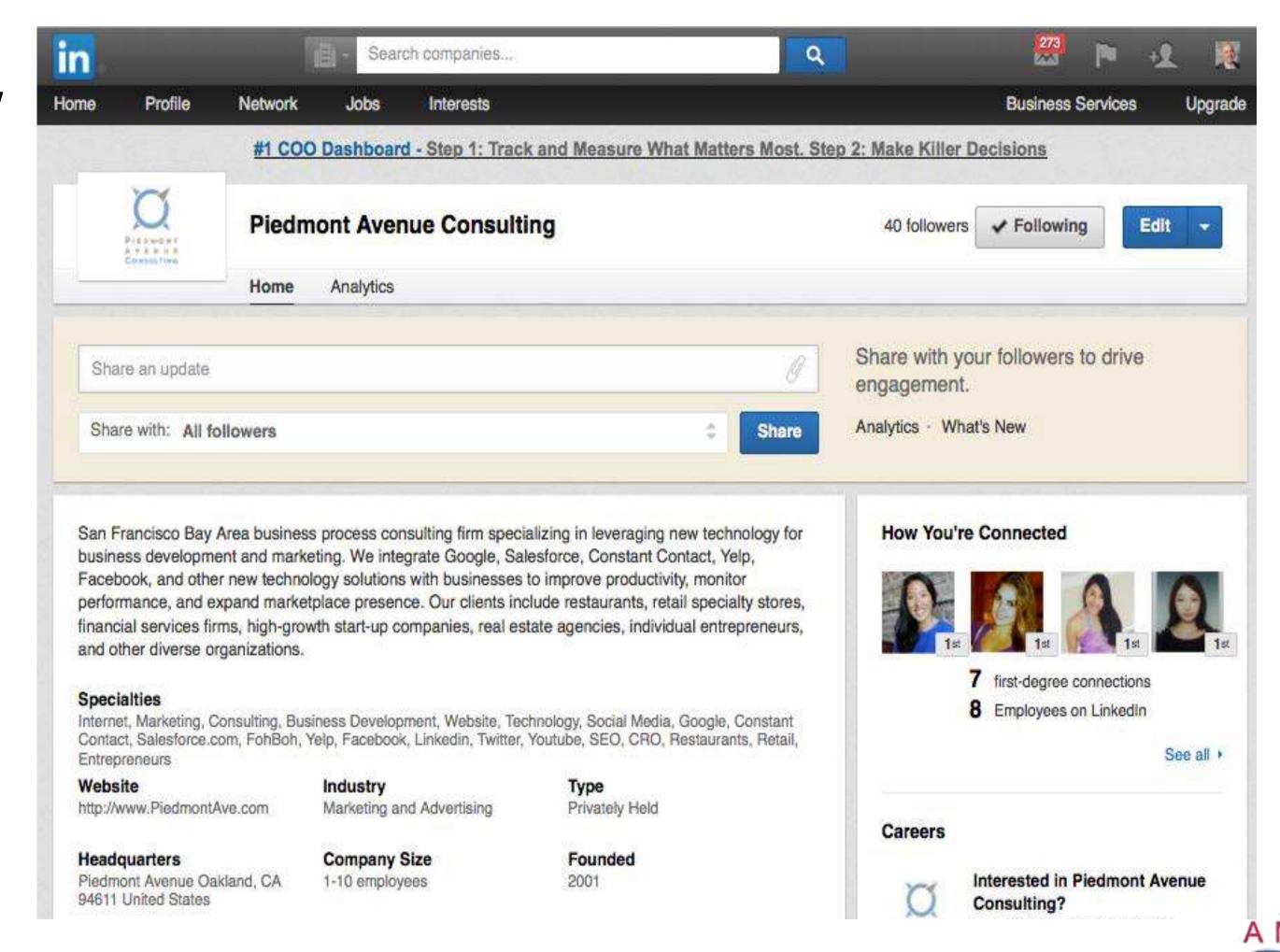




Company Profile - Linked in.

Find individuals you know in a professional capacity
Company Profile
Participate in discussions
Recruit attendees to your events

Invite people to join your mailing list







Micro Blogging



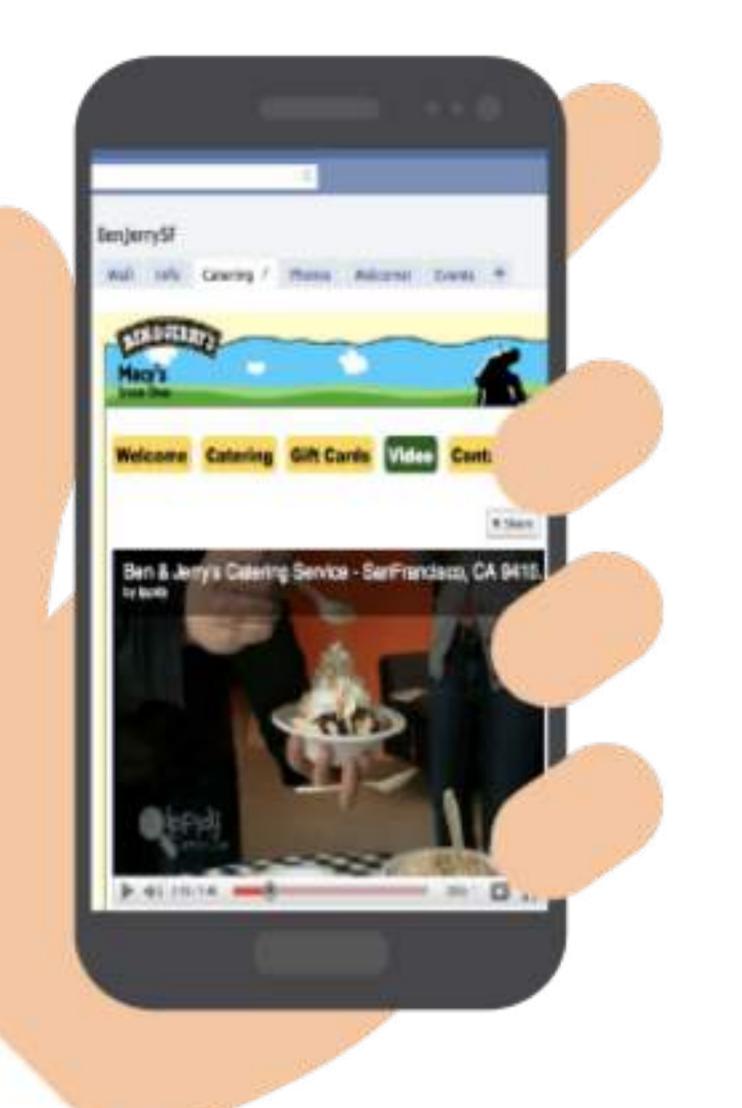
Twitter, Tumbler

- Interact with daily events
 How can you relate to what's happening?
- Provided the Remind everyone about events

 Update information leading up to the event.
 - Invite new customers
 Friend of a friend of a friend...

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Rich Media

YouTube, Podcast, Flickr, Instagram

- Appeal to the senses

 The eyes are drawn to an image/video first!
- If the website quality is great, then people assume the business quality is great, as well.
 - ► Entertain your audience Get creative with images and videos.





Rich Media-Pitfalls

- Getty Images
- Using others video content
- Posting photos to Facebook



Social media has vast and fast-growing potential in the meetings world, but planners should proceed with a healthy dose of caution — and some good legal advice. The very nature of sharing online messages, images and videos can lead to serious problems, says Terrence Canela, Esq., associate general counsel to the American Institute of

IMAGE FINDER

One surefire way to avoid copyright or trademark infringement is to use Creative Commons (search.creativecommons.org), where hundreds of millions of videos, songs, images and more are uploaded by license-holding users around the world and can be then downloaded at no cost. Planners can use these materials without fear of violation; however, some works require accreditation, while others stipulate that they cannot be altered or changed. Before using works from the site, read the licensing agreements for each specific item.

Architects.
"They're fixed,
fast and
unforgiving. Once
you post it, it's
just out there
where millions of
people can see it
immediately."



Following are common pitfalls Terrence Canela, Esq., American Institute of Architects

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for planners and how to avoid them.

Copyright/Trademark Infringement Copyright





Mobile Apps

iPhone, SMS Text

Stay in contact
People are ALWAYS on their smart phones

Solidify your relationship
Make the client feel special for receiving extra attention.

Go the extra mile
This shows that you're following through.





Industry Specific



East Bay Express, San Francisco Chronicle, DiabloMag.com



- Network within your group

 Get the scoop on what's the latest and greatest.
- Surround yourself with what you want to become
 Hang out with like-minded businesses.
 - Help those who help you You never know when you'll need something.





Industry Specific Example "Best of..." Sites









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Event Promotion

Eventbrite, Meetup, FullCalendar.com

- Promote what you've got An event can attract more business.
 - Collaborate with others
 Get other businesses involved.
- Feature your calendar
 The internet is a great way to publicize!





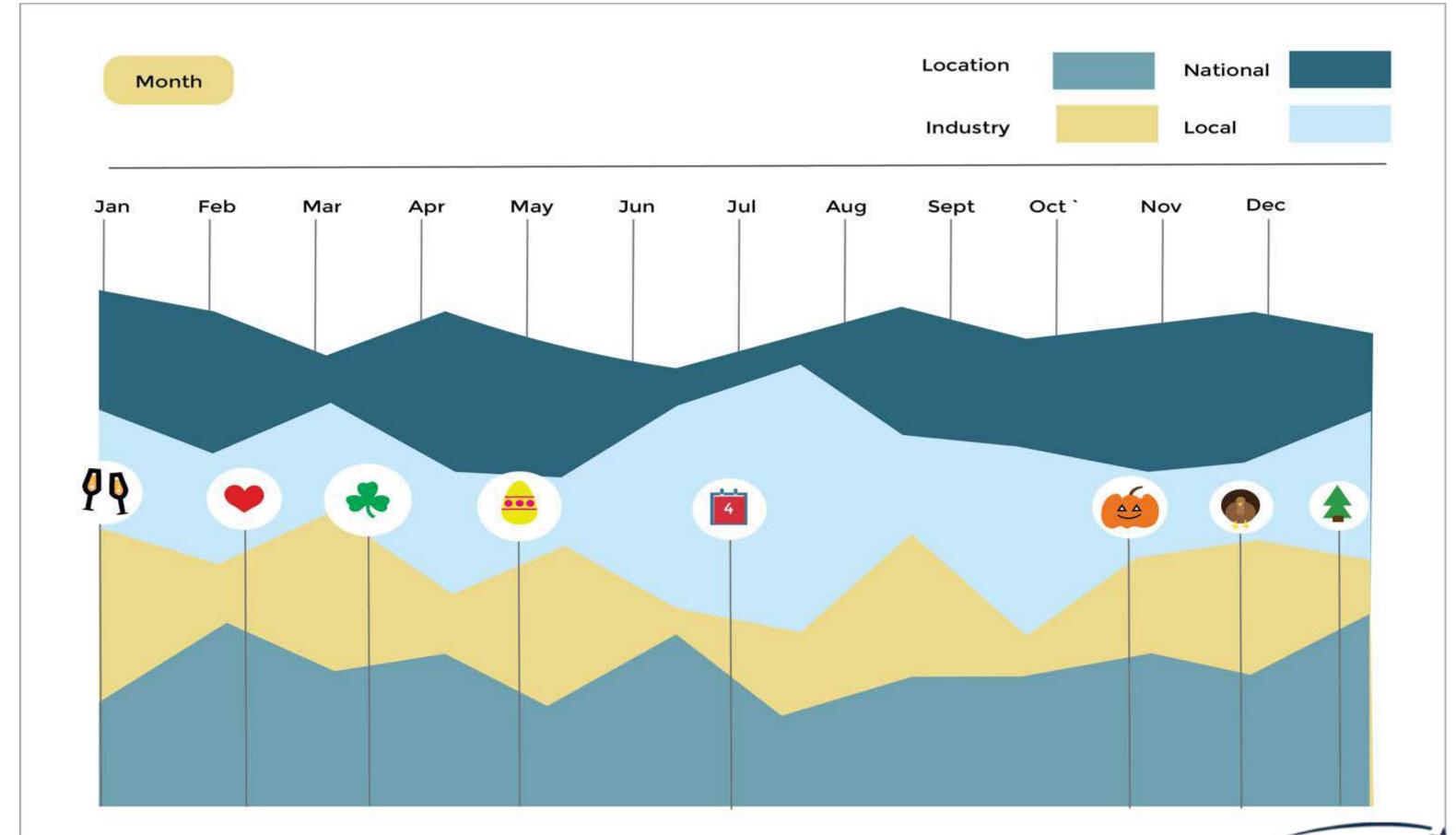
SET UP A MARKETING CALENDAR AMERICA'S





12 Month Marketing Calendar

National Holidays
Local Holidays / Events
Industry Related
Location Based







Reputation Management









1. Assess Your Online Reputation

Start with simple searches

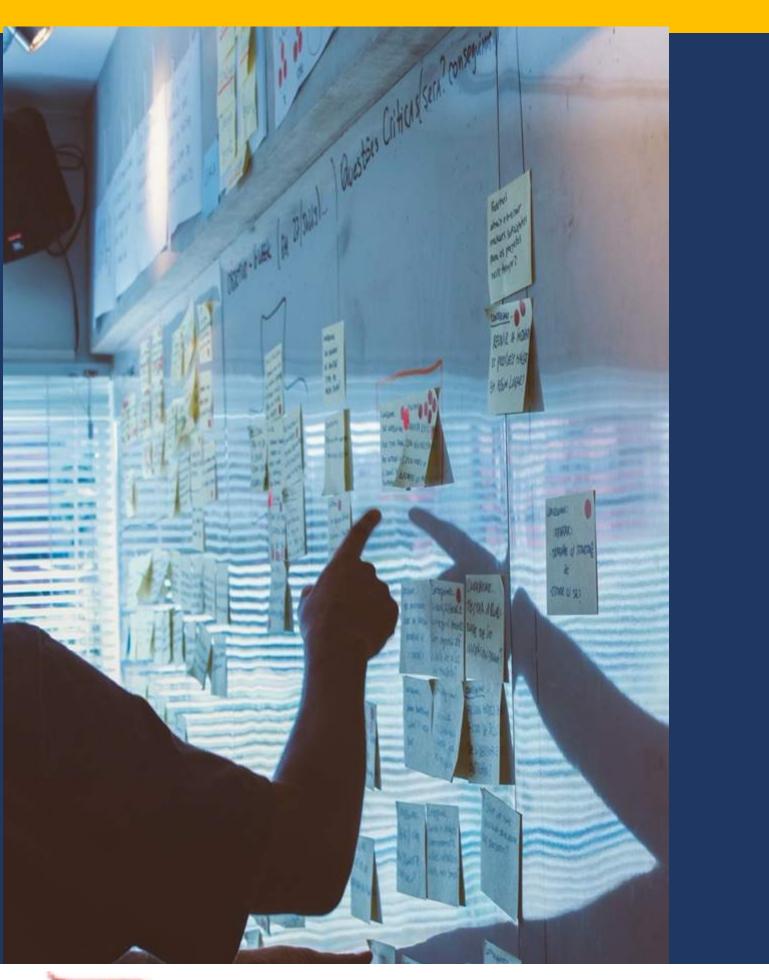
- Your name
- Company Name
- Brand
- Product
- High Profile Employees
- Handles and Usernames

Record results and determine if there are any problems





2. Identify Potential Problems



- If search results are not about you and your company
- Results are not relevant or positive to your business needs
 - Negative comments and responses
 - Bad news coverage or false information



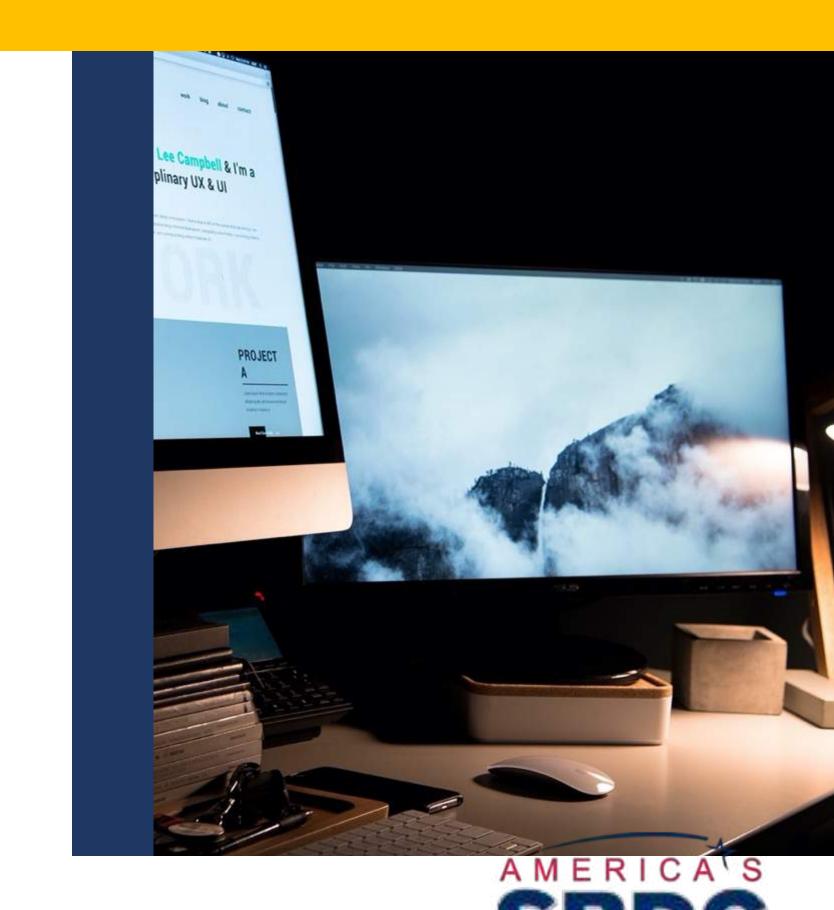


3. Build Your Reputation

Protect your name
Register your username and purchase all relevant
domains as well as register on social networking

sites

Set Privacy Settings
You can control whether your social network
pages appear in search and what is on your





4. Monitor Your Reputation

- Google Alerts to track results, news, blogs, video and groups
- Twitter Search—makes it easy to search twitter for any mentions of a particular keyword phrase
 - Stay connected to coworkers, clients, business partners, etc. on networking sites.
 - Be accessible via email and social media
 - Respond to criticism





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What to Monitor?

1. Your Brand. Think about all its possible spellings/configurations.

For example: Far and Away Law Firm, Far&Away, etc.

2. Your competitors. Spot successful tactics being used by others in your industry (and the not-so-successful)

For example: Does the firm down the street tweet daily? Do the other law firms in your area have company LinkedIn profiles?

- 3. Categories, topics, and keywords of your firm. For example: Estates, Wills, Trusts, Immigration, Patents, Contracts, etc.
 - 4. The established influencers in your business.





Next Steps AMERICAS





L
Build Your Brand
& Take Action

Today

- Come up with your Growth Plan
- Create a Wix.com website and/or update your website to include:
- Clear call to action
- Integrate social media

ZIncrease Brand
Awareness

Next 30 days

- Make adjustments
 to your Online
 Business and
 Personal Presence
 (test and see what
 works)
- Work on increasing your brand awareness on Social Media



3
Keep Learning & Improving

Next 60 days

- Develop a more comprehensive marketing plan based on your initial tracking and experiments in social media.
- Attend anotherworkshop or event





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Available on Amazon!



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Find more at www.PiedmontAve.com/Resources



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