Building Your Online Network For Business Growth

David Mitroff, Ph.D.

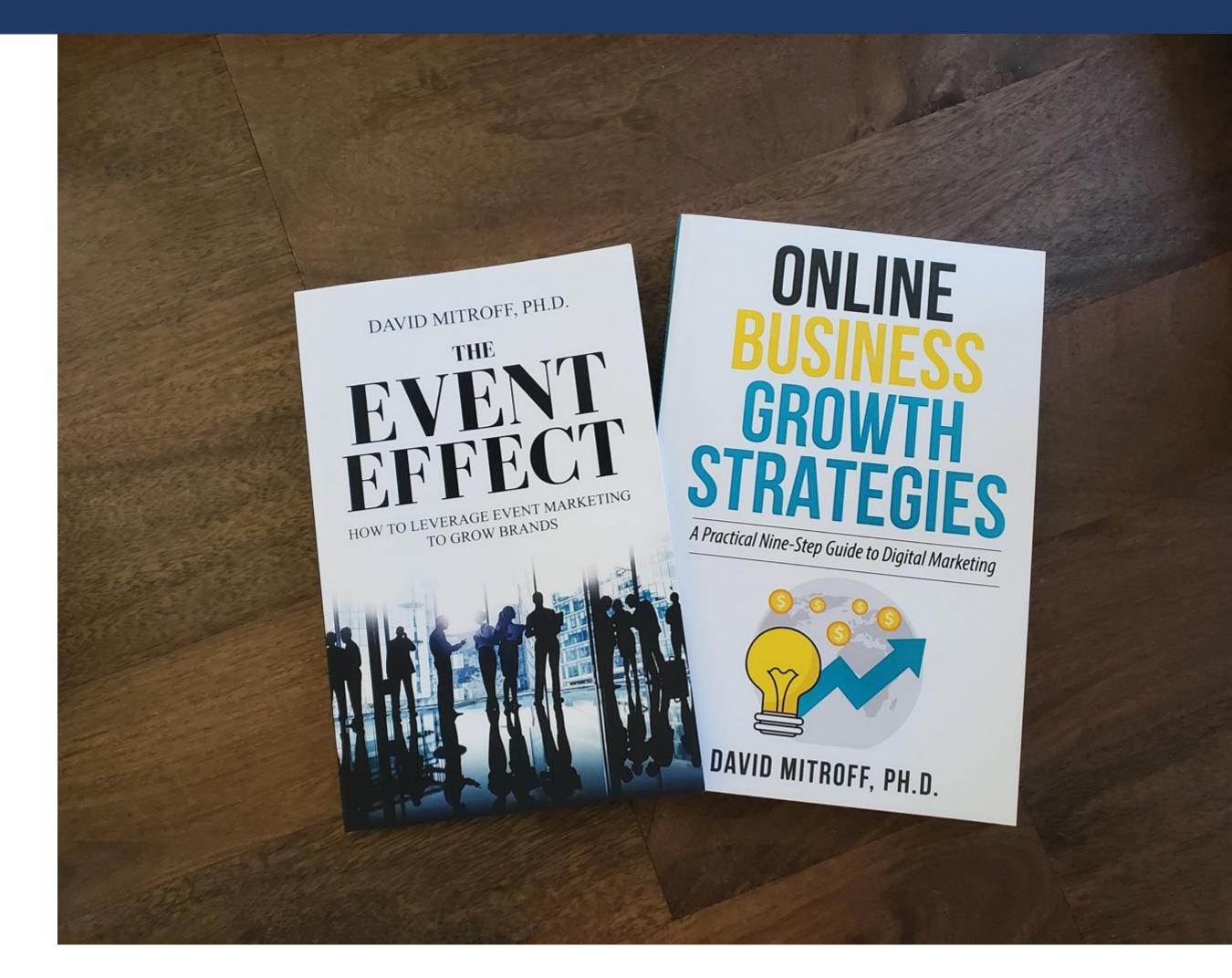






What We Will Cover

- Ways to Grow Your Business Today
- How to Attract Clients
- Active / Passive Marketing
- Data Driven Marketing
- Website & Social Media Ecosystem:
 9 Key Areas of Online Presence
- LinkedIn Connections
- Next Steps





David Mitroff, Ph.D.

My Background

- Founder and Chief Consultant of Piedmont Avenue Consulting, Inc. (<u>www.PiedmontAve.com</u>)
- Hosts over 50+ SF Bay Area events each year for last 9 years (<u>www.ProfessionalConnector.com</u>)
- Founder of 7+ Companies including recruiting and staffing firm, consulting and marketing firm, event planning, hotel and restaurant collective, and more
- College Instructor at University of California Berkeley
- Google Mentor for Google Startup Accelerator Program
- TEDx Speaker, Keynote speaker at conferences and events all over the world
- Doctorate in Clinical Psychology with coursework in Business Administration, Legal Studies, Marketing and Culinary Arts
- Featured Media Expert for television (NBC Bay Area, Reality Check), radio (KGO), newspapers (San Francisco Chronicle, SF Business Times, Oakland Business Review) and magazines (San Francisco Magazine, California Lawyer,



Strategic Insights Measurable Results



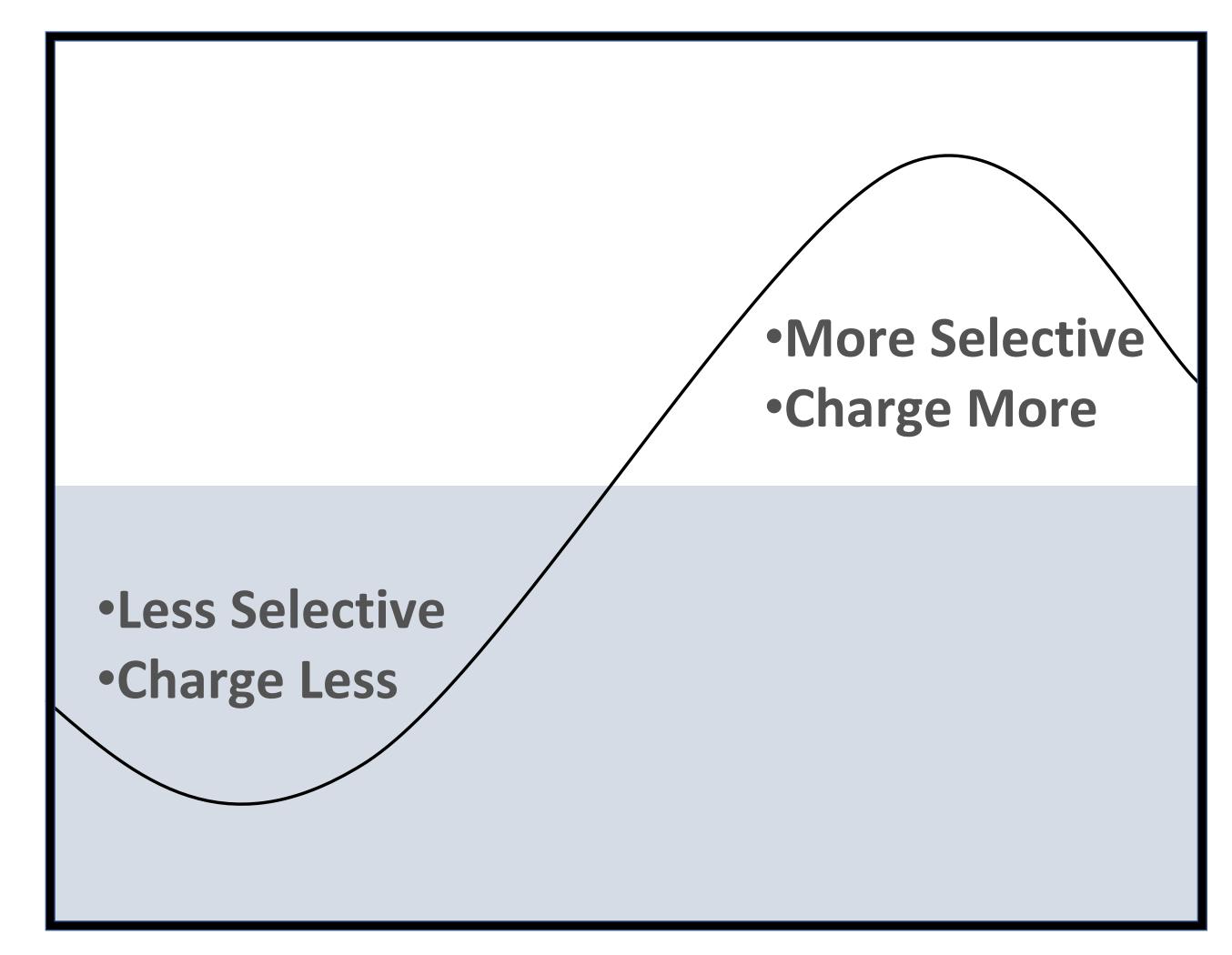


Right Now

Grow Your Business!

- Focus: List of 10 Things You Can Control
- Consistency: 3 Lunch Meetings per month x 12 months = 36 Lunches
- Top of Mind: Monthly Newsletter (now 1 a week)
- The Event Effect: Events and Workshops (now virtual events)

New Business Growth Cycle

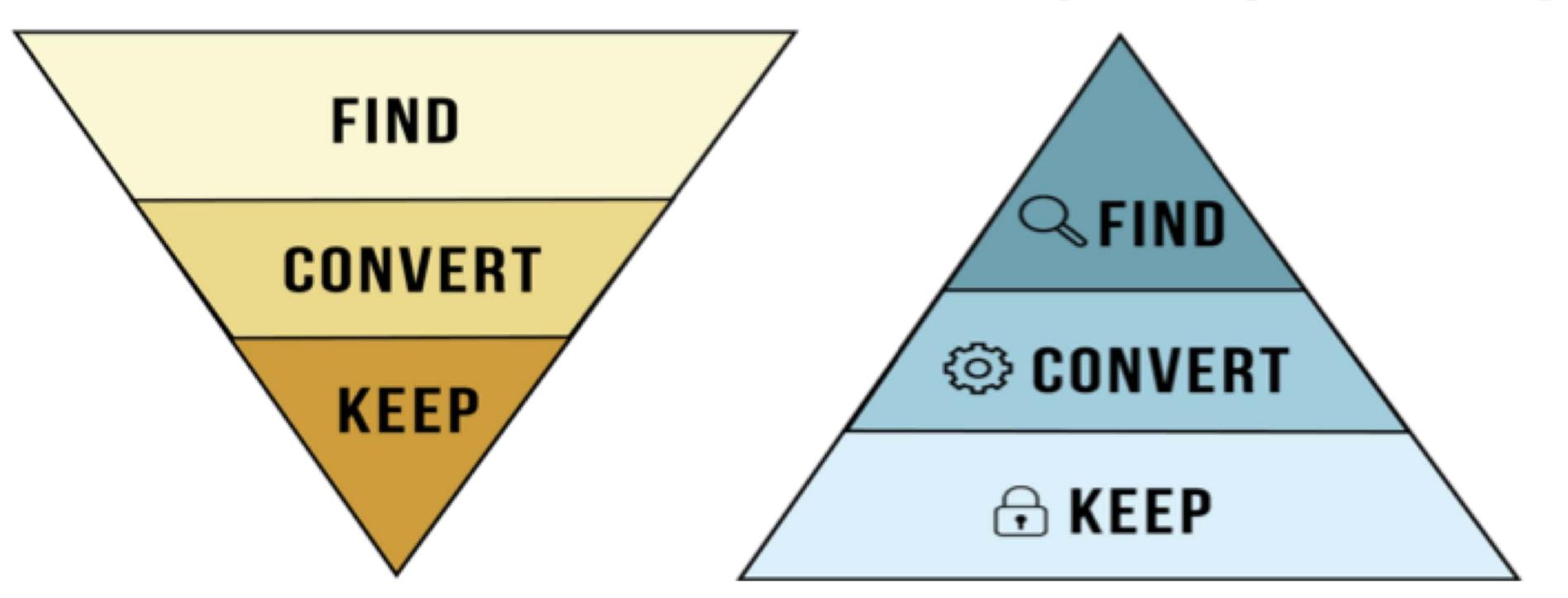




Two Approaches to Growth TRADITIONAL ENGAGEMENT

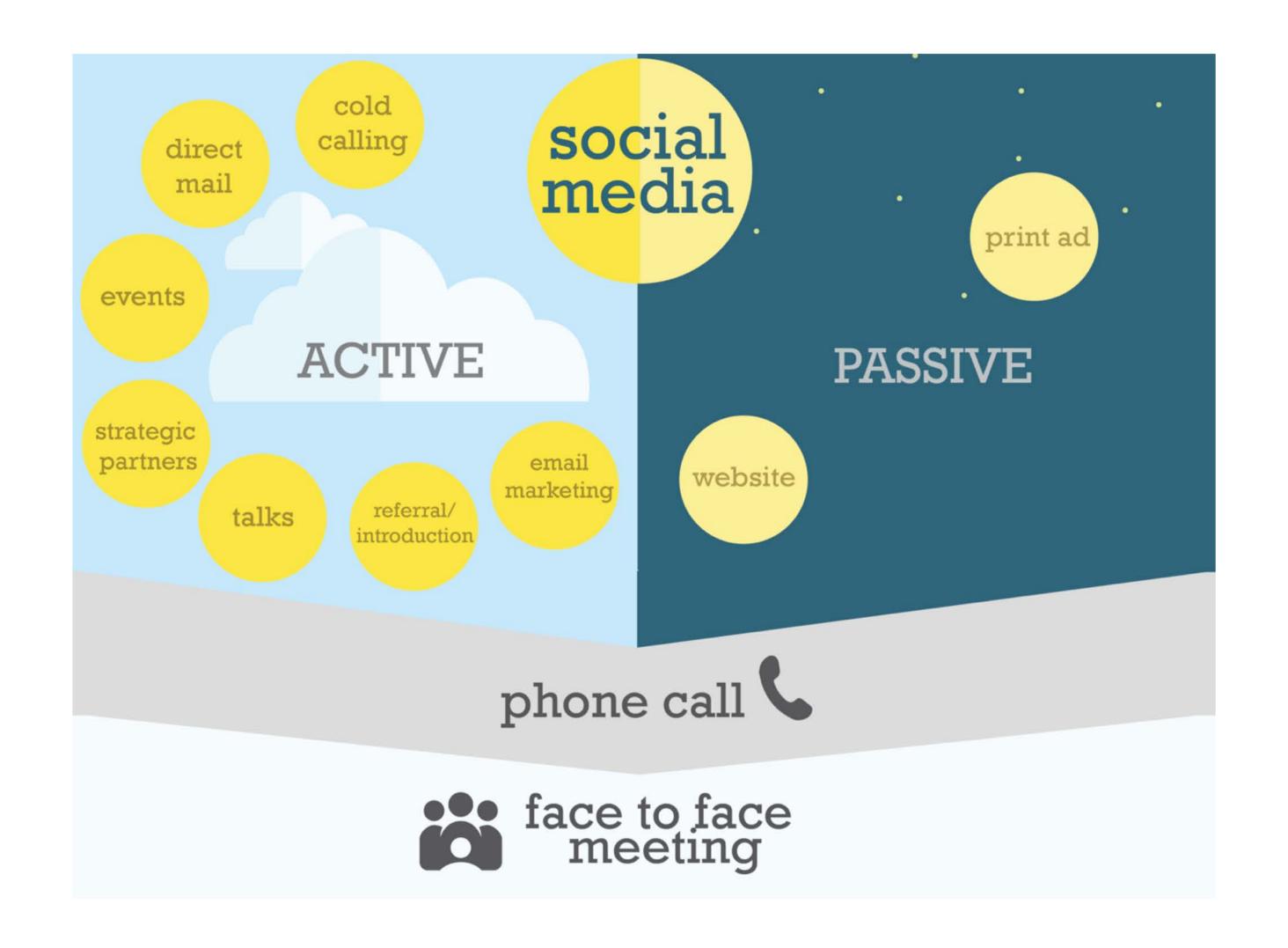
marketing - selling - networking

marketing - selling - networking



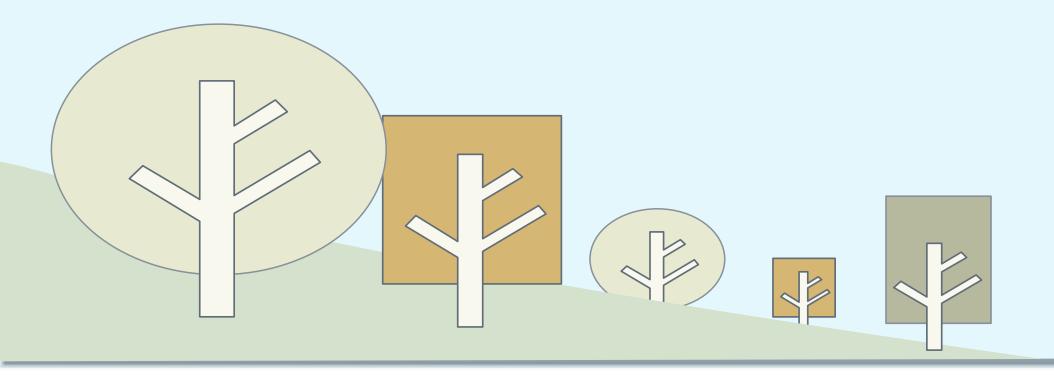


• WHAT ARE YOUR CURRENT MARKETING EFFORTS?





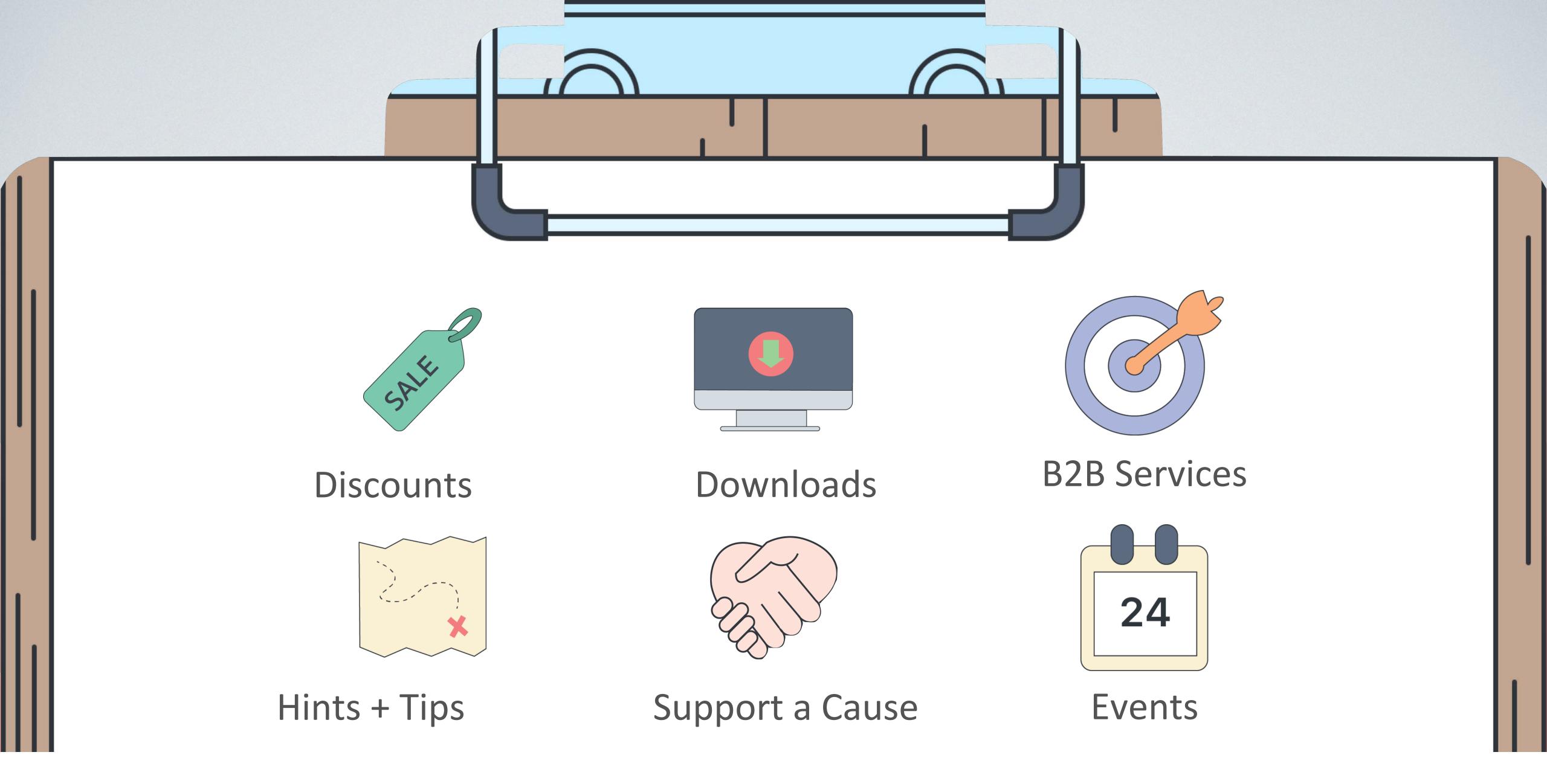
Where to Find Networking Events



- Eventbrite
- Meetup
- Rotary, BNI
- Chambers of Commerce
- Charity Events
- City Websites



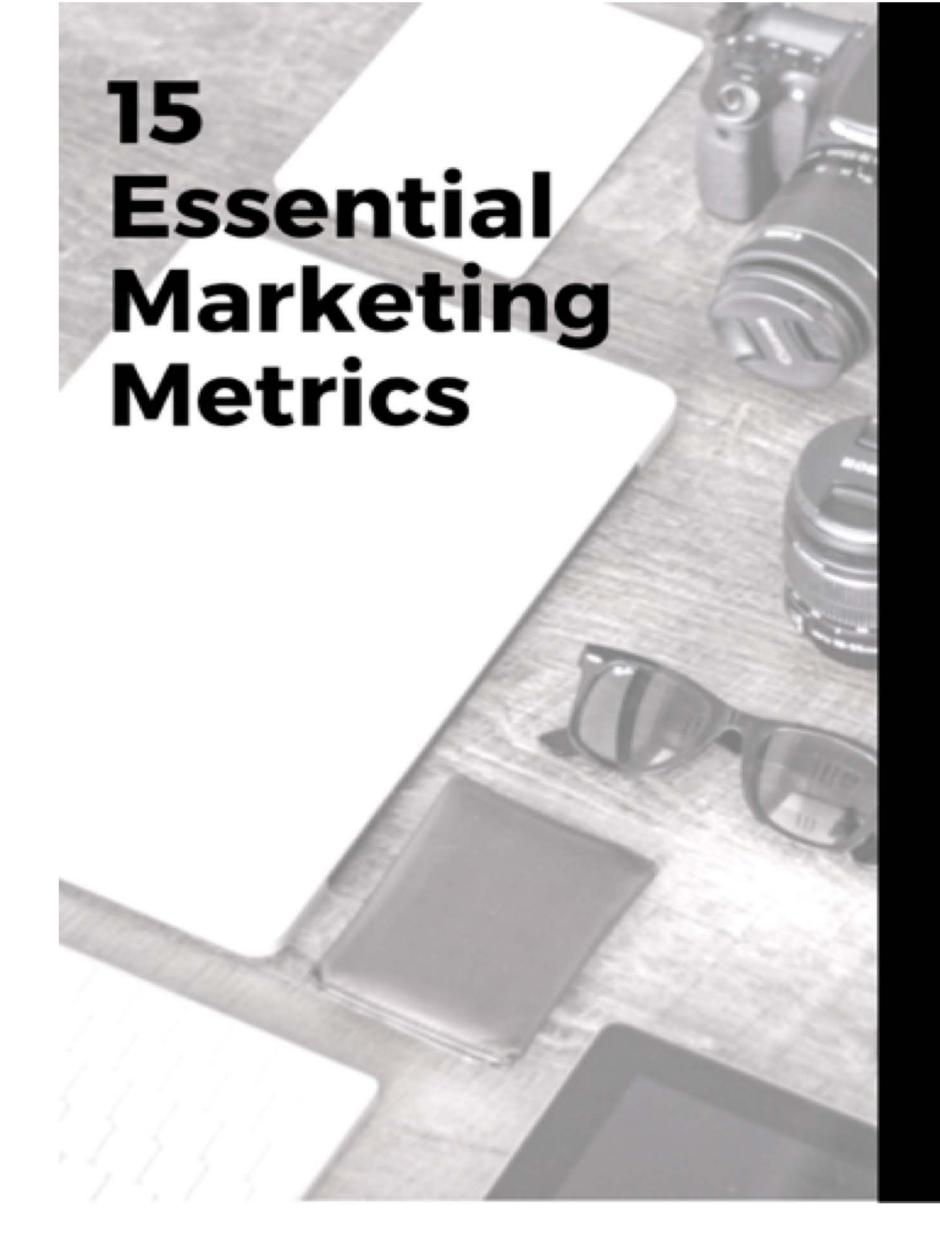












- Brand Awareness
- Test-drive
- Churn
- Customer Satisfaction (CSAT)
- Take Rate
- Profit
- Net present value (NPV)
- Internal Rate of Return (IRR)
- Payback
- Customer Lifetime Value (CLTV)
- Cost per Click (CPC)
- Transaction Conversion Rate (TCR)
- Return on Ad Dollars Spent (ROA)
- Bounce Rate
- Word of Mouth (WOM)



Non Financial Metrics



- Brand Awareness
- Test-drive
- Churn
- Customer Satisfaction (CSAT)
- Take Rate



Non Financial Metrics



Financial Metrics



- Brand Awareness
- Test-drive
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- Net present value (NPV)
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- Customer Lifetime Value (CLTV)



Non Financial Metrics



Financial Metrics



"New Age Marketing Metrics"



- Brand Awareness
- Test-drive
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Tracking & Analysis

The Key Benefit of Online
Marketing and Technology is the
ability to track and analyze
results, then quickly iterate and
adjust for optimal performance





9 Key Areas of your Online Presence

1 Website & Blog

Online Directories

O

Rich Media

Review Sites

Mobile Apps

Social Networks

Micro Blogging

3 Industry Specific

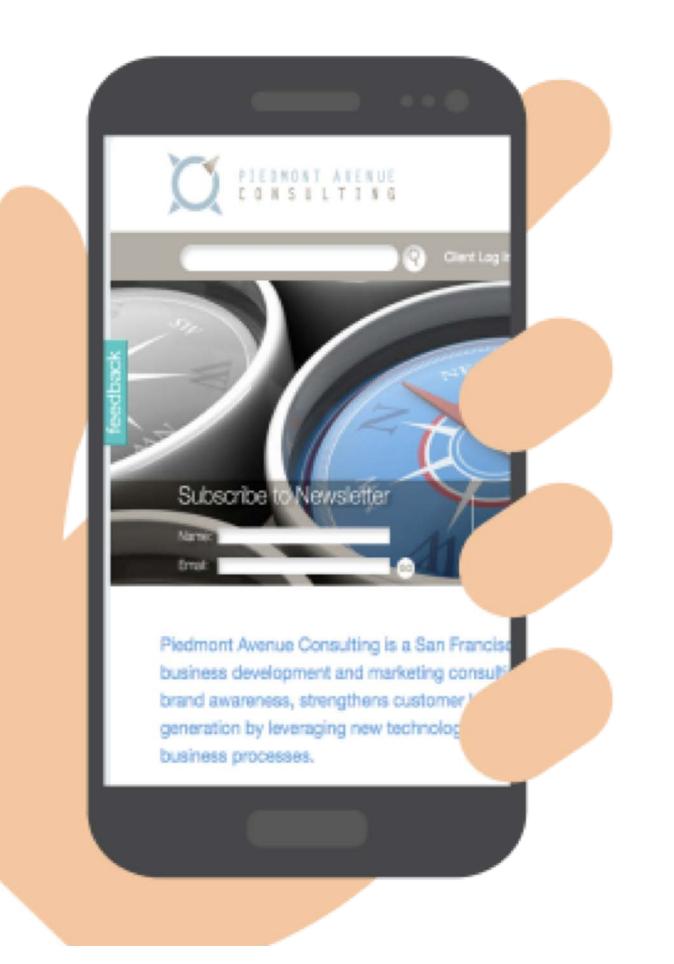
Q Event Promotion





Website & Blog

Google Ranking, SEO/CRO, Blogger, Wix, Squarespace, Instapage, WordPress



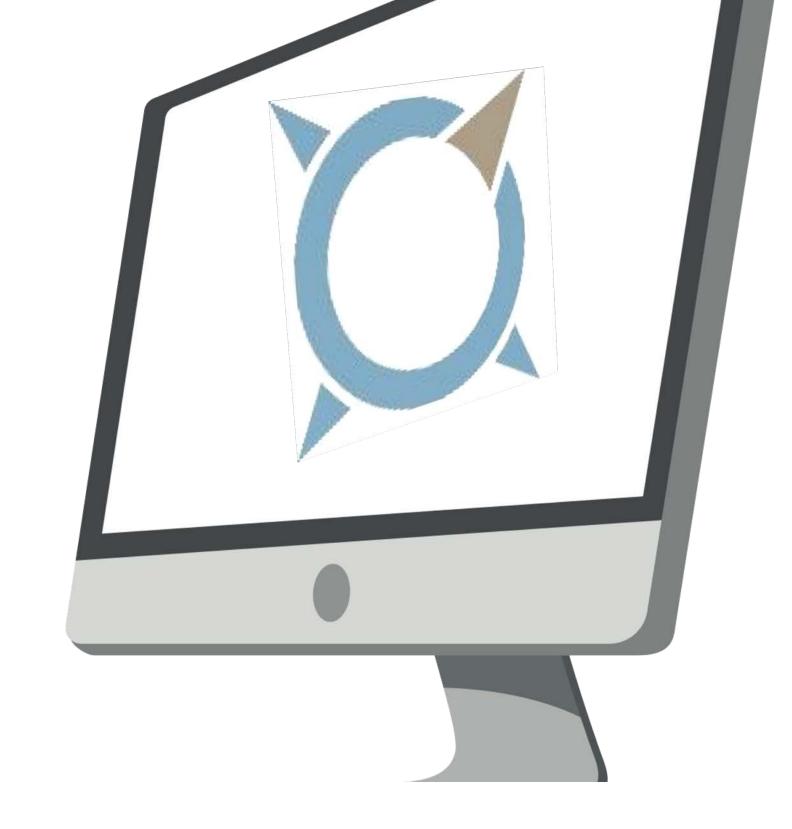
- A chance to tell your story.
- Define a clear message What do you offer?
- Create a medium for contact Invite feedback, questions...
- Provide links to other pages
 Share your FB, Twitter...
 - Update your contentConsistency in theme and info.



Website

The hub of your Online Strategy

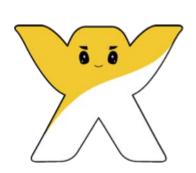
- Most important area
- Definition of you and your message
- Central hub with links to other sites
 - You control it





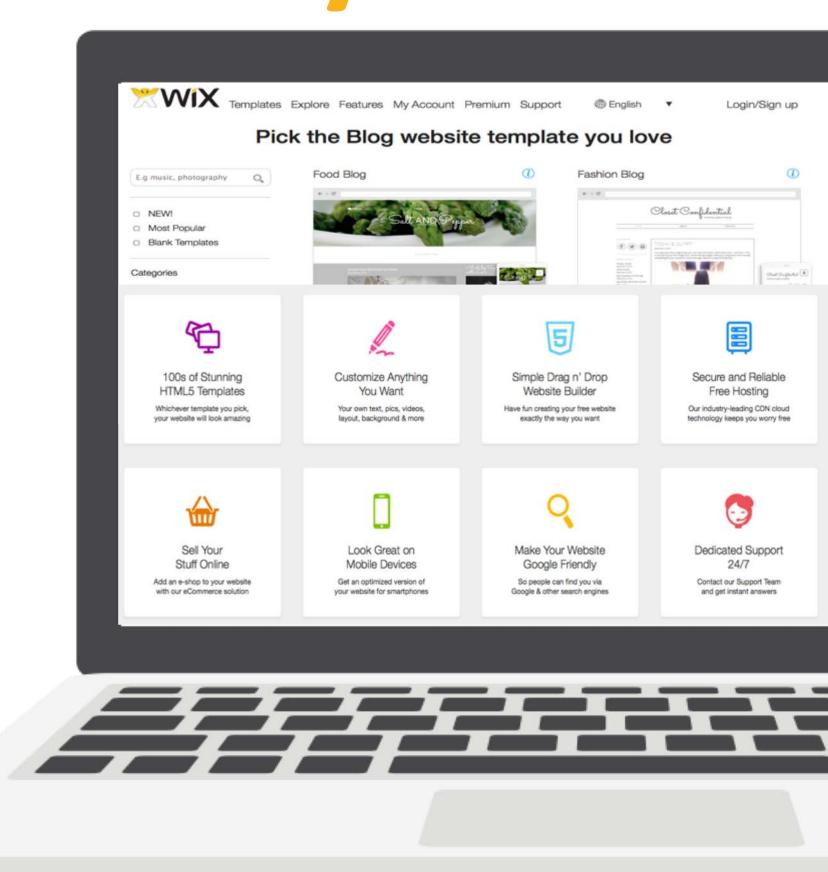


Website - Wix.com Build your Website Today



Create
Your Stunning Website.
It's Free

Wix enables everyone to design, publish and host stunning HTML5 websites.





SEO / CRO

Search Engine Optimization / Conversion Rate Optimization

Helps drive traffic to your site



Opportunities

Proposals

New Customers

Work that takes place separate from your website

Off-page SEO

Website changes to increase rank

On-page SEO

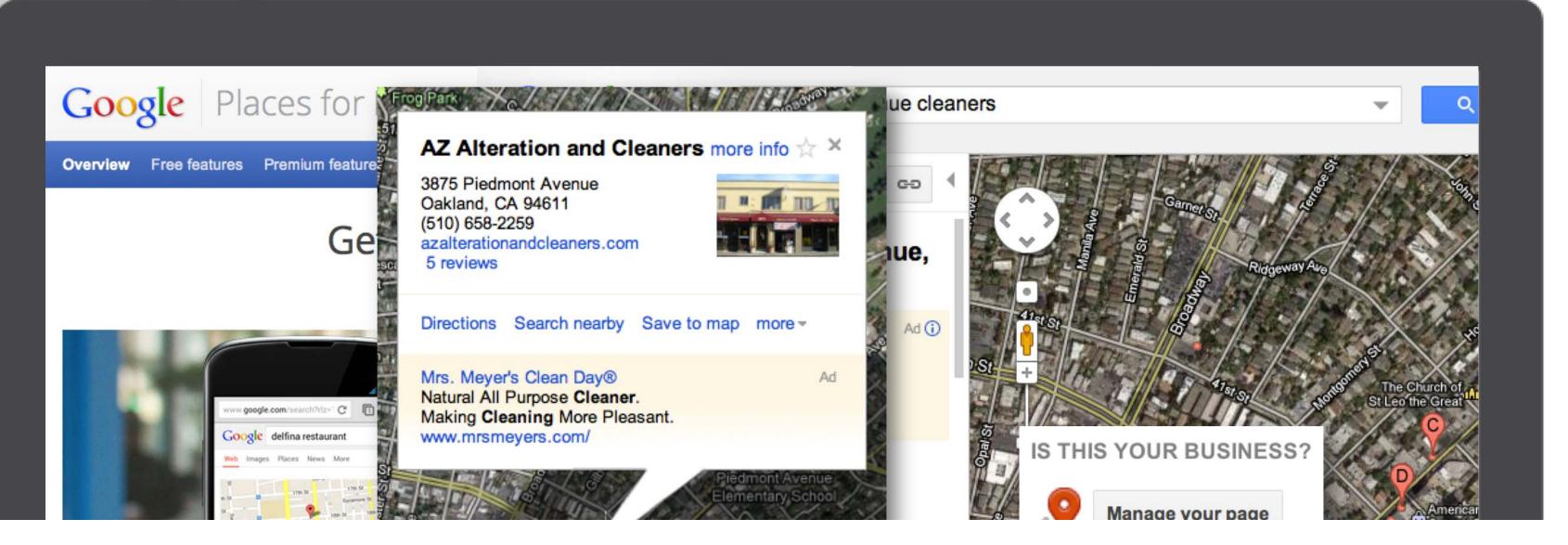




Online Directories

Google Local/Maps, Yahoo Local, Bing

- Search yourself
 The power of Google!
- Look for similar businesses
 If you're not listed, someone else is



Display correct contact info

Location, phone #, hours, directions MUST be correct.

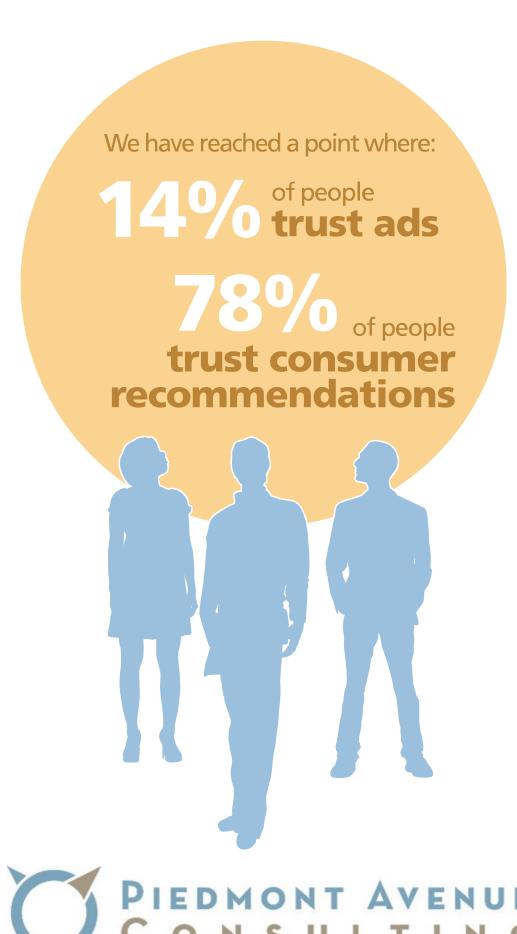
If they know what to look for, they'll find it.

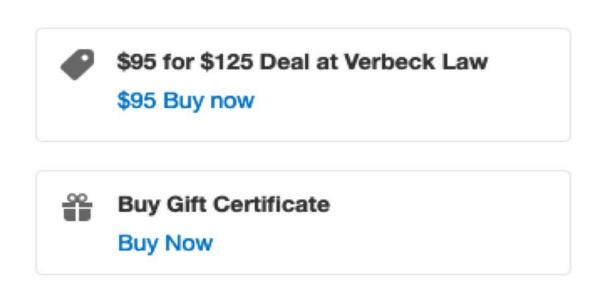


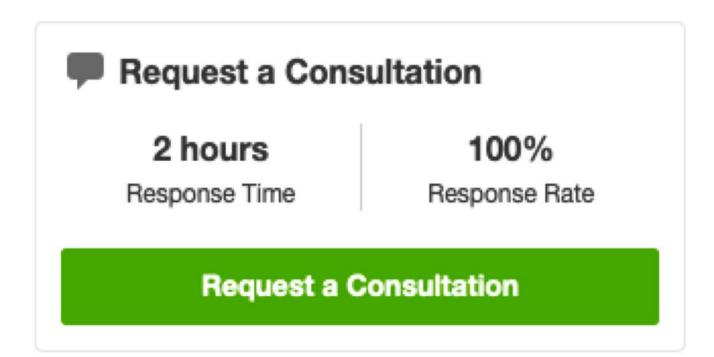


Review Sites

Yelp, Zagat, Chow, Lawyers.com







- Rely on word of mouth

 People trust personal accounts more than ads.
 - Offer additional information
 Yelp is a mobile tour guide.
 - Respond to reviews

 Thank those who provide feedback.
 - Learn from your reviews

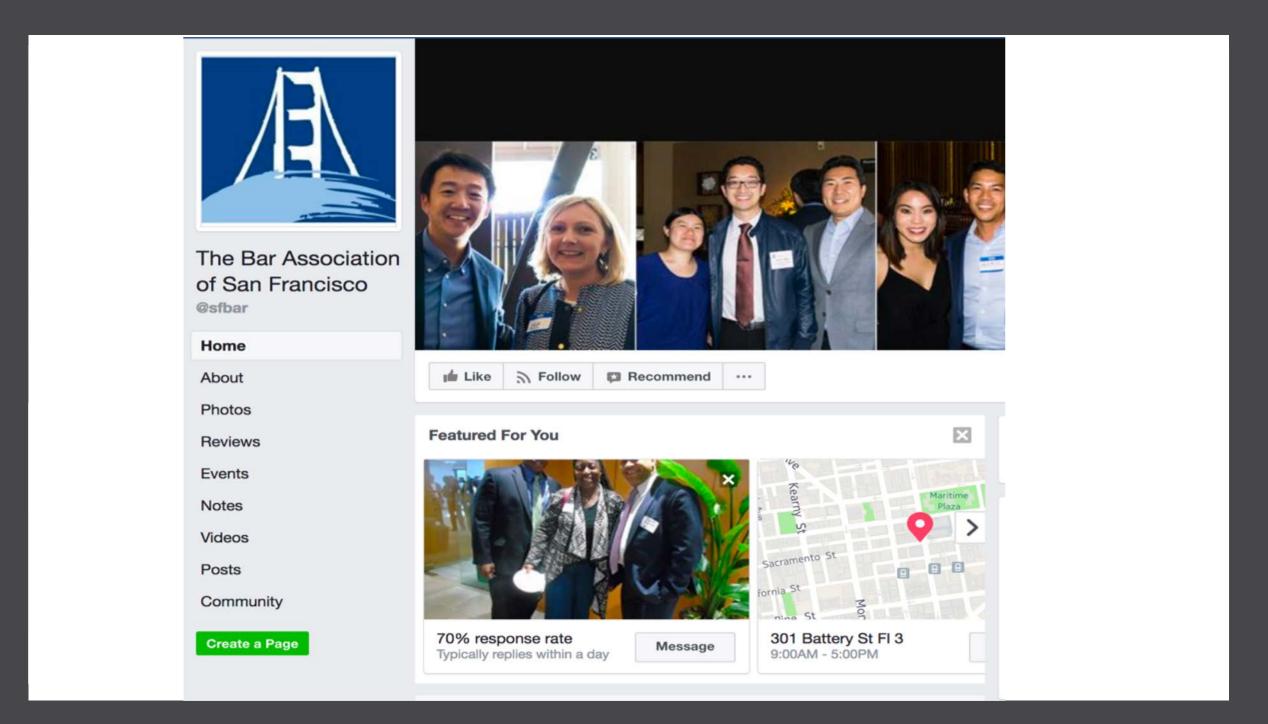
 Don't make the same mistake twice!



Social Networks



Facebook, LinkedIn



Communicate with clients

Be involved with the conversation.

Connect

Associate your business with related pages and people.

Establish a following Invite past clients/customers to view

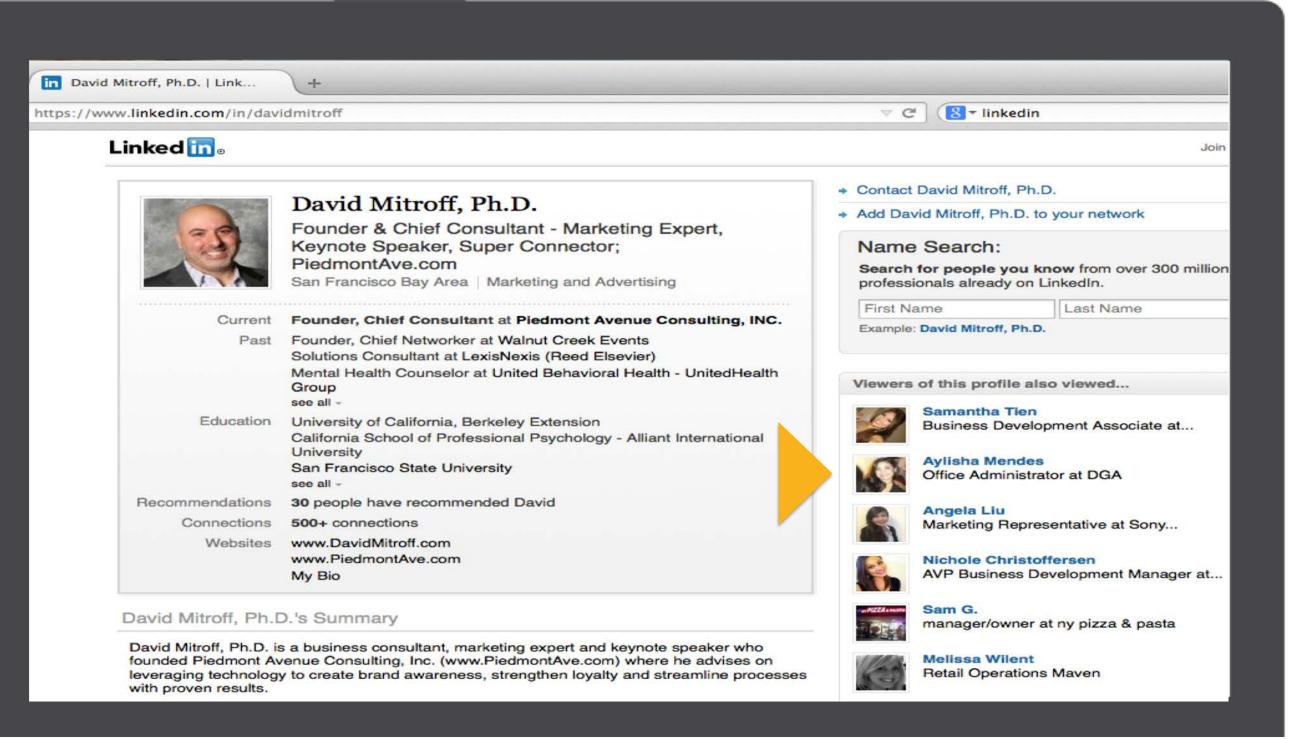






Personal Profile

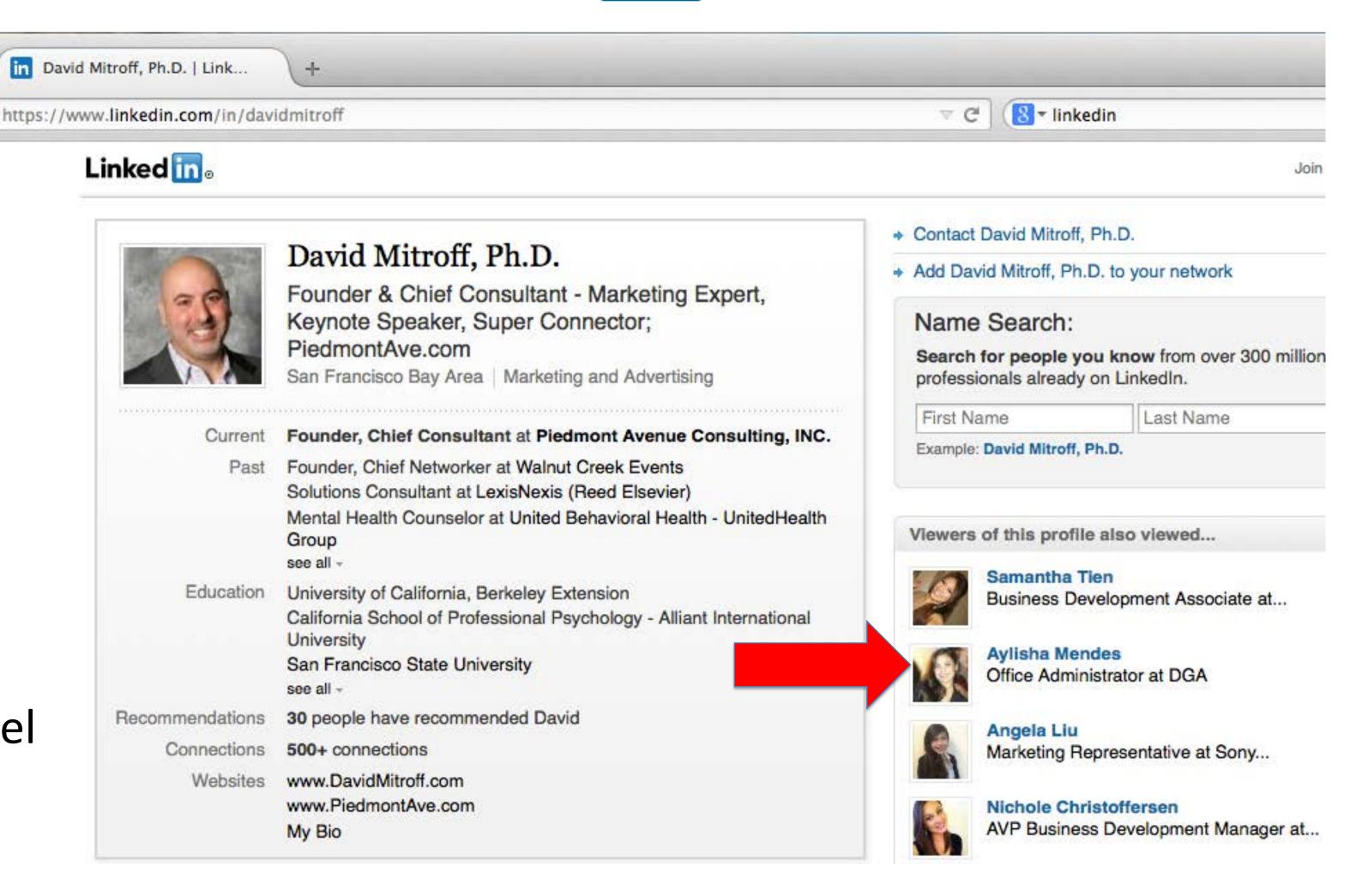




- **Custom URL**
- ► Title = Story
- Privacy Settings
 - Photo
- Include Contact info

Personal Profile - Linked in .

- Custom URL
- Title = Story
- Websites
- Summary
 - Keywords
 - Include Contact info
- LION
- Join Groups
- Up to 50 of them!
- Increase Your 3rd Level Connections!

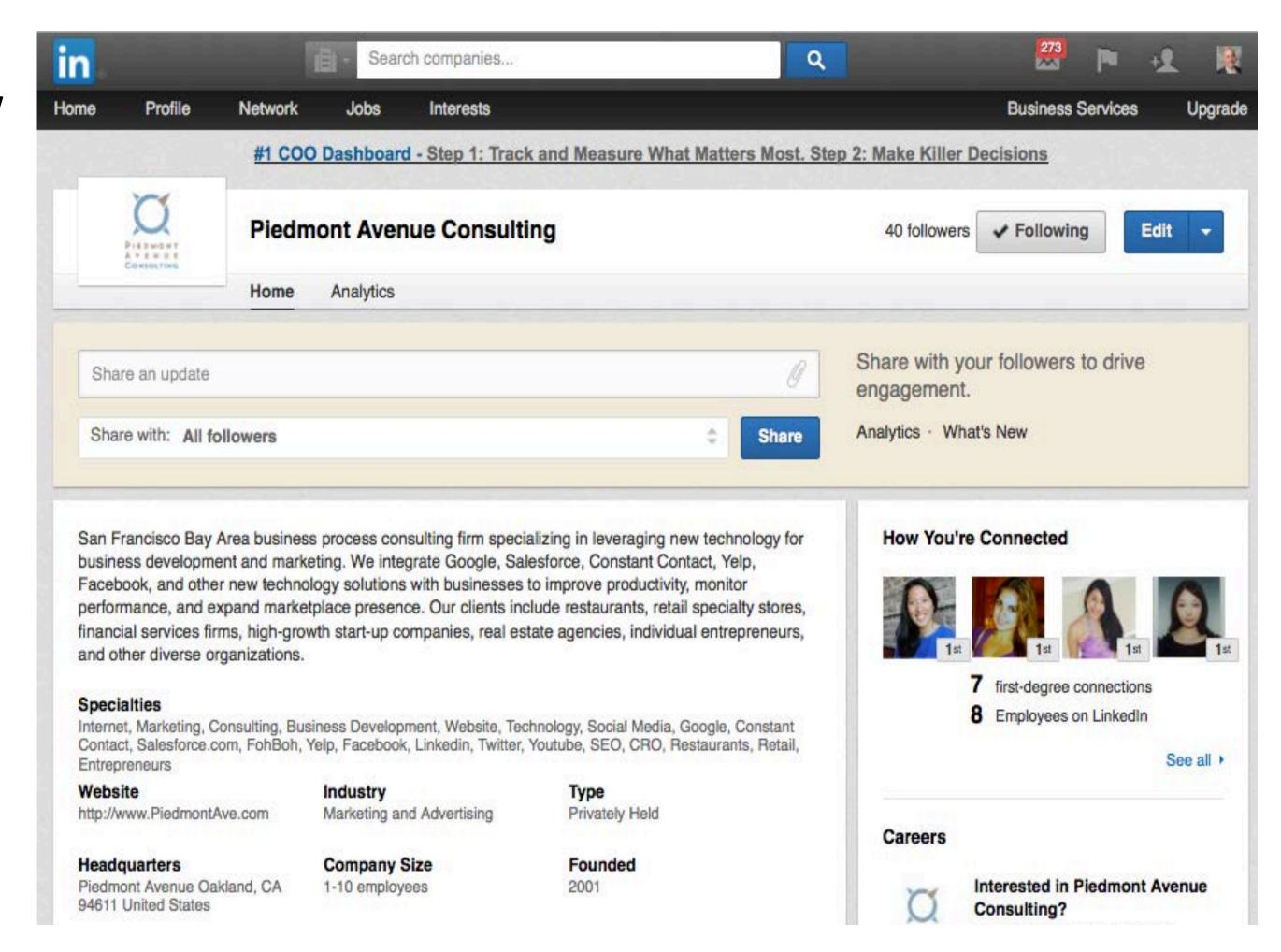




Company Profile - Linked in ®

Find individuals you know in a professional capacity
Company Profile
Participate in discussions
Recruit attendees to your events

Invite people to join your mailing list







Micro Blogging

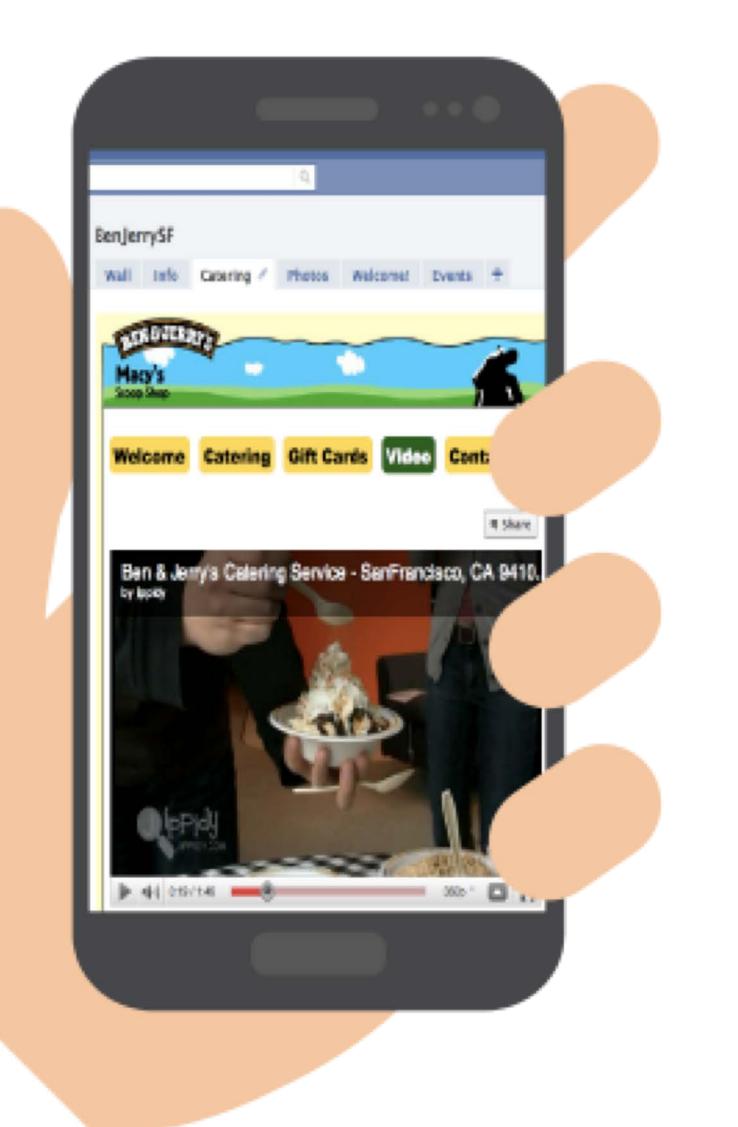


Twitter, Tumbler

- Interact with daily events
 How can you relate to what's happening?
- Provided the Remind everyone about events

 Update information leading up to the event.
 - Invite new customers
 Friend of a friend of a friend...





Rich Media

6

YouTube, Podcast, Flickr, Instagram

- Appeal to the senses

 The eyes are drawn to an image/video first!
- If the website quality is great, then people assume the business quality is great, as well.
 - ► Entertain your audience Get creative with images and videos.



Mobile Apps

iPhone, SMS Text

Stay in contact

People are ALWAYS on their smart phones

Solidify your relationship

Make the client feel special for receiving extra attention.

Go the extra mile

This shows that you're following through.





Industry Specific



East Bay Express, San Francisco Chronicle, DiabloMag.com



- Network within your group

 Get the scoop on what's the latest and greatest.
- Surround yourself with what you want to become
 Hang out with like-minded businesses.
 - Help those who help you You never know when you'll need something.









Event Promotion

Eventbrite, Meetup, FullCalendar.com

- Promote what you've got An event can attract more business.
 - Collaborate with others
 Get other businesses involved.
- Feature your calendar
 The internet is a great way to publicize!



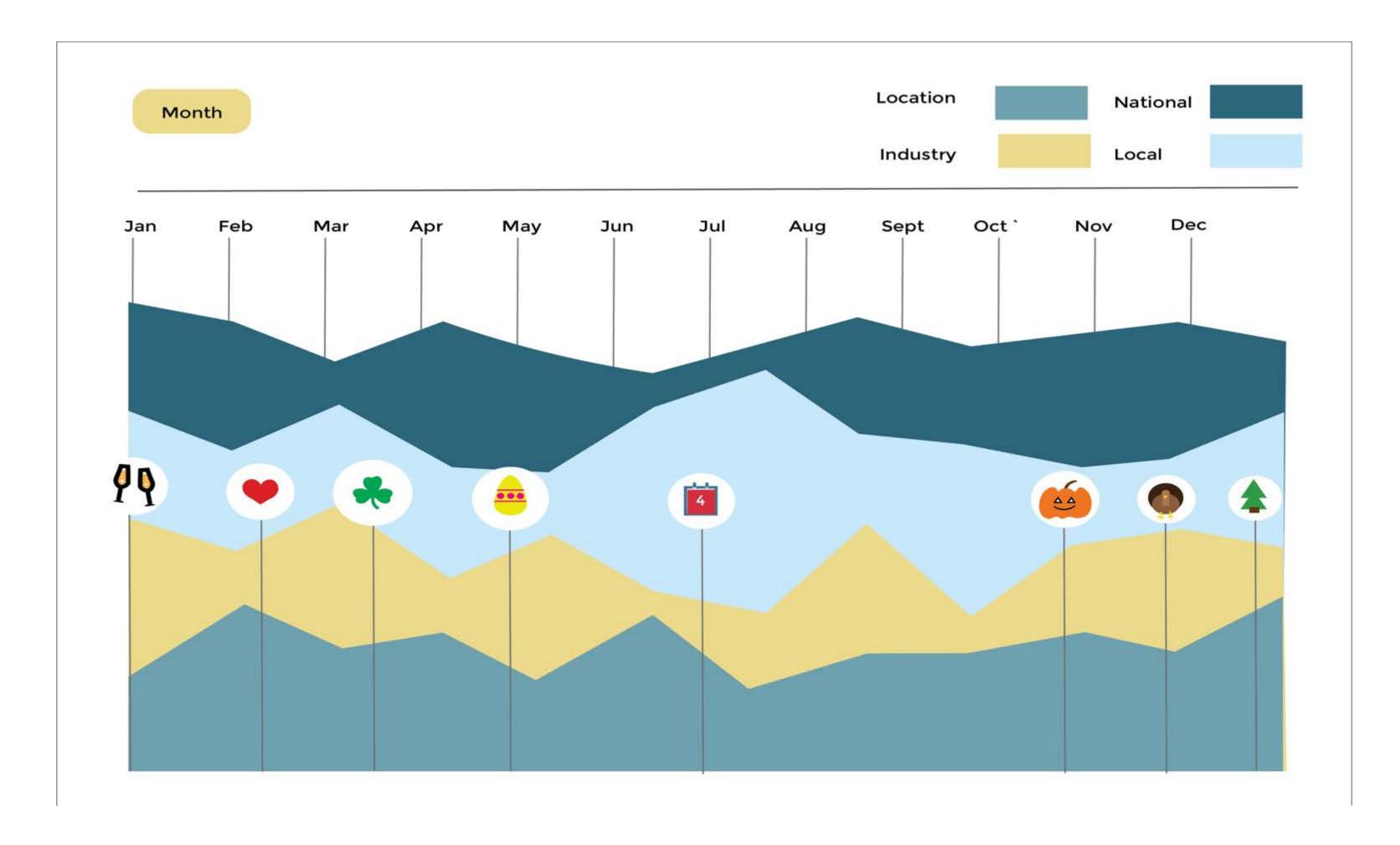






12 Month Marketing Calendar

National Holidays
Local Holidays / Events
Industry Related
Location Based











L
Build Your Brand
& Take Action

Today

- Come up with your Growth Plan
- Create a Wix.com website and/or update your website to include:
- Clear call to action
- Integrate social media

ZIncrease Brand
Awareness

Next 30 days

- Make adjustments
 to your Online
 Business and
 Personal Presence
 (test and see what
 works)
- Work on increasing your brand awareness on Social Media



3
Keep Learning
& Improving

Next 60 days

- Develop a more comprehensive marketing plan based on your initial tracking and experiments in social media.
- Attend another workshop or event







Available on Amazon!



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Find more at www.PiedmontAve.com/Resources



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ANSWERS

